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FLASH ALERT 2020-03

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A PUBLICATION FROM THE TAX DIVISION

Payment Methods Through SURI



Effective February 24, 2020 all transactions related to the income tax return (extension request, final return filing, estimate payments, extension payments, final return payments) will be processed through the Internal Revenue Unified System (“SURI”, by its Spanish acronym). The payment methods that will be available through SURI are:

- Visa or Master Card;
- ACH Debit (Direct Debit) – this method represents a direct transfer from the taxpayer’s checking account to the Department of the Treasury (“Treasury”). The taxpayer must make sure to have the funds available at the moment the debit will be processed and also to corroborate with their financial institution that there is no “Debit Block” in the account, that may restrict the transfer from being completed;
- ACH Credit – this method represents a notification from the taxpayer to the Treasury, that the payment will be received by the Treasury directly from the financial institution. This requires an agreement between the taxpayer and the financial institution before using the payment method. The Treasury has issued Publication 06-06: Automated Clearing House (ACH) Credit File Specifications (“Publication 06-06”), to provide taxpayers with the specifications that must be met when using ACH Credit as their payment method. Copy of the publication can be found in the following link http://www.hacienda.gobierno.pr/sites/default/files/publicaciones/2020/01/publication_06-06_ian_2020.pdf.

It is very important to note that the payment methods mentioned above will be the only payment methods accepted starting with the 2019 tax return filings. The Treasury will not accept cash, checks nor wire transfers. In addition, payments must be performed in a timely manner to avoid interest, surcharges or penalties that may result if the payments are not processed correctly at their due dates.

Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Our 40 years of experience in public accounting support our commitment to excellence and professionalism.

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