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Extension of Due Date for Annual Reports & Amnesty Program



On October 27, 2020, the Puerto Rico Department of State ("the Department") issued Administrative Order No. 2020-09 ("AO 20-09") to extend the deadline for the filing of the 2019 Annual Report until **January 15, 2021**. The extension applies to the following entities:

- ⇒ All corporations that duly submitted an extension request and paid the corresponding fees, including those for additional extension.
- ⇒ Entities that did not request the second extension must request it on or before **November 6, 2020**.
- ⇒ Entities that did not request the extensions (first and second) as provided in the applicable Administrative Orders must request both extensions on or before **November 6, 2020**.

In addition, AO 20-09 informs that the Department has approved an amnesty program, as follows:

- ⇒ It is available for active entities only.
- ⇒ The amnesty period will start on **November 6, 2020** and will end on **December 31, 2020**.
- ⇒ It waives fines imposed on annual reports (in the case of corporations) and annual dues (in the case of LLCs) for years **prior** to 2019.
- ⇒ The amnesty also applies to unpaid balances under a payment plan, provided that the amount already paid covers the costs of the annual reports and the annual dues.

Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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