



45
years
GROWING
TOGETHER

VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

FLASH ALERT 2021-01

March 9, 2021

www.vgmmcpa.com

A PUBLICATION FROM THE TAX DIVISION

EXTENSION OF DUE DATE FOR INFORMATIVE INCOME TAX RETURNS OF PASSTHROUGH ENTITIES



Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

Tel. (787) 725-1600

Lucy Martínez

Partner
lmartinez@vgmmcpa.com

Idsa Ramos

Partner
iramos@vgmmcpa.com

Sofía Benítez Arraiza

Partner
sbenitez@vgmmcpa.com

Yahaira Feliciano Ramos

Partner
yfeliciano@vgmmcpa.com

Please contact us at (787) 725-1600 or at fsosa@vgmmcpa.com if you would like to subscribe or unsubscribe from these publications.

On March 8, 2021, the Puerto Rico Treasury Department ("Treasury") issued Circular Letter No. 21-07 to, among other provisions, extend the filing deadline of the 2020 Informative Income Tax Return Passthrough Entities (Form 480.2 EC) and the related Informative Return to the members/owners (Form 480.6 EC) until **April 15, 2021**. The extension applies to calendar year taxpayers (i.e., entities with taxable years ended on December 31, 2020). As in taxable year 2019, both forms must be filed electronically through SURI.

Treasury's electronic link to file the 2020 Forms 480.2 EC and 480.6 EC will be available through each taxpayer's SURI passthrough account as of next **Thursday, March 18, 2021**.

Extension Request

Taxpayers may request an automatic extension to file both the 2020 income tax return and the informative return(s) by submitting Form SC 2644. The request must be filed by electronic means only. Additional details in connection with this filing will be published by Treasury.

Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Over 45 years of experience in public accounting support our commitment to excellence and professionalism.

This Flash Alert has been prepared for informative purposes. It is not intended to provide and does not constitute tax advice.

©2021 Valdés, García, Marín & Martínez, LLP. All rights reserved. www.vgmmcpa.com