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A PUBLICATION FROM THE TAX DIVISION

EXTENSION OF DUE DATE FOR INCOME TAX RETURNS OF INDIVIDUALS AND CERTAIN LEGAL ENTITIES



On March 23, 2021, the Puerto Rico Treasury Department issued Administrative Determination No. 21-04 ("DA 21-04", by its Spanish acronym) to extend the filing deadline of the 2020 Income Tax Return until **May 17, 2021**. Any tax owed with said income tax return must be paid no later than **May 17, 2021**.

The extension applies to **individuals and legal entities whose original deadline was April 15, 2021**.

Extension Request

Any entity that requires additional time to file the return for the taxable year 2020 will have until May 17, 2021 to submit an automatic 6-month extension request. The extension request does not extend the date of payment. Therefore, taxpayers must accompany their extension application with the balance of tax owed, if any, to avoid the imposition of interest, surcharges, and penalties.

Estimated Tax Payments

In the case of taxpayers required to pay the first installment of the estimated tax for taxable year 2021 on or before April 15, 2021, DA 21-04 defers the deadline for said term until **June 15, 2021**. Therefore, taxpayers who take advantage of this postponement must pay **both** the amount of the first installment and the amount of the second installment of the estimated tax for the year 2021 no later than June 15, 2021.

Individuals Tax Payments

DA 21-04 postpones the deadline for the payment of the second installment of the 2020 individual income tax due until **November 17, 2021**.

Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Over 45 years of experience in public accounting support our commitment to excellence and professionalism.

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