



45
years
GROWING
TOGETHER

VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

FLASH ALERT 2022-02

October 10, 2022

www.vgmmcpa.com

A PUBLICATION FROM THE TAX DIVISION

ADDITIONAL EXTENSIONS FOR 2021 FILINGS



Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

Tel. (787) 725-1600

Lucy Martínez

Partner

lmartinez@vgmmcpa.com

Idsa Ramos

Partner

iramos@vgmmcpa.com

Sofía Benítez Arraiza

Partner

sbenitez@vgmmcpa.com

Yahaira Feliciano Ramos

Partner

yfeliciano@vgmmcpa.com

Please contact us at (787) 725-1600 or at fsosa@vgmmcpa.com for changes or additions to your subscription preferences.

Due to the emergency resulting from the aftermath of Hurricane Fiona, last week both the Department of State and the Office of Management and Budget (“OGP”, by its Spanish acronym) of the Commonwealth of Puerto Rico issued official communications extending the due dates of upcoming filings for the taxable year 2021, as described below.

Annual Reports

On October 5, 2022, the Secretary of State issued Administrative Order No. 2022-007 to extend the deadline for the second extension request applicable to the 2021 Annual Report from October 18, 2022, to **December 15, 2022**.

Municipal License Tax Return (*Patente*)

As discussed in our Tax Alert 2022-01, the Puerto Rico Treasury Department extended the due date for the filing of various of the income tax returns for the taxable year 2021. Thus, for the purposes of maintaining consistency regarding the provisions pertaining to the filing deadlines, on October 6, 2022, the OGP issued Circular Letter No. 008-2022 (CC 008-2022, by its Spanish acronym). CC 008-2022 extends the deadline to file the 2022/2023 Municipal License Tax Return (corresponding to taxable year 2021) to **December 22, 2022**. CC 008-2022 also states that this additional extension is **only** applicable to taxpayers that have timely filed an extension request which expires between September 30 and November 2, 2022.

Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Over 45 years of experience in public accounting support our commitment to excellence and professionalism.

This Flash Alert has been prepared for informative purposes. It is not intended to provide and does not constitute tax advice.

©2022 Valdés, García, Marín & Martínez, LLP. All rights reserved. www.vgmmcpa.com