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TAX ALERT 2015-09

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INFORMATIVE WEBCAST ABOUT THE UPCOMING SALES & USE TAX CHANGES



Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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The Treasury Department will be holding a webcast to inform about the upcoming changes in the Sales and Use Tax ("SUT"). As previously informed in our **Tax Alert 2015-08**, Act 72-2015 (the "Act") increased the SUT rate applicable to all taxable goods and transactions from 7% to 11.5% effective July 1st, 2015 (among other provisions).

The webcast will be held tomorrow, **Wednesday, June 24th at 10:30 am EDT**. In order to participate, you must register in advance at the following hyperlink: [SUT Webcast](http://edge.media-server.com/m/p/9pg4az6j) (<http://edge.media-server.com/m/p/9pg4az6j>).

Treasury stressed that all merchants must comply with the Act to avoid possible fines or penalties. For additional information, merchants may call (787) 722-0216 (option 8). In addition, assistance regarding tax terminals *IVU Loto* is available at the *IVU Loto's* Call Center, 1-888-488-7890.

Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Our 40 years of experience in public accounting support our commitment to excellence and professionalism.

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