



VALDES, GARCIA, MARIN & MARTINEZ, LLP  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**TAX ALERT 2015-12**

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## **A PUBLICATION FROM THE TAX DIVISION**

### **CRIM ISSUES OA 2015-08 AMENDING RULES FOR ESTIMATED PERSONAL PROPERTY TAX**



Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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On August 6, 2015, the Municipal Revenue Collection Center ("CRIM")<sup>1</sup> issued Administrative Order No. 2015-08 ("OA 2015-08")<sup>1</sup> amending the provisions related to the 5% discount on the self-determined personal property tax for years beginning after December 31, 2013.

#### **5% Discount**

OA 2015-08 establishes that taxpayers subject to the payment of estimated personal property tax will be entitled to a 5% discount of the self-determined tax if:

- They comply with the obligation to pay the estimated tax for the current year in 4 installments (or as applicable), and
- They pay the self-determined tax that was not satisfied by the required estimated tax payments on or before May 15<sup>th</sup> of each year.

As stated in our previous **TAX ALERT 2015-11**, the estimated payments for the current year are due as follows:

- **1<sup>st</sup> installment – Friday, August 14, 2015**
- 2<sup>nd</sup> installment – November 13, 2015
- 3<sup>rd</sup> installment – February 15, 2016
- 4<sup>th</sup> installment – May 13, 2016

<sup>1</sup> As in the Spanish acronym.