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VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR

April 2015

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A PUBLICATION FROM THE TAX DIVISION

**APRIL
2015**



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Please contact your account service partner should you have any questions or if you need additional information regarding these matters.

Tel. (787) 725-1600

Ramón Marín
Partner
rmarin@vgmmcpa.com

Lucy Martínez
Partner
lmartinez@vgmmcpa.com

Idsa Ramos
Partner
iramamos@vgmmcpa.com

Sofía Benítez Arraiza
Partner
sbenitez@vgmmcpa.com

April 10

Monthly payment of tax withheld on services (Form 480.9A)

Tax on Imports monthly return and payment (Form SC 2915D)

Declaration of Imports monthly return (Form SC 2970)¹

April 15

Monthly deposit of SS and Medicare withheld from employees²

Monthly deposit of income tax withheld from employees (Form 499 R-1)

Monthly payment of income tax withheld from non-residents (Form 480.31)³

Monthly payment of tax withheld on royalties paid to non-residents under Section 6(k) of the 1998 Tax Incentives Act (Form 480.32)³

Monthly payment of income tax withheld at source on dividends, partnership distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) (Form 480.9) and tax withheld on profits of Subchapter N corporations and special partnerships (Form 480.9A)³

¹ PICO electronic filing, not applicable for bonded importers.

² Electronic Federal Payment Tax System ("EFTPS").

³ If in excess of \$200.

APRIL

2015

April 15

Informative Returns of Income subject to withholding – Nonresidents (Form 480.6C)⁴

Nonresident Annual Return of Income Tax Withheld at Source (Form 480.30)⁴

2014 P.R. Income Tax Return (individuals and calendar year entities)⁵

- Individuals (Form 482)
- Composite Return for Partners and Individual Members of Partnerships and LLC's (Form 480.0C)
- Corporations (Form 480.2)⁶
- Exempt Businesses under Industrial Incentives Program (Form 480.3II)
- Domestic/Foreign Life Insurance Companies (Form 480.40D/Form 480.40F)
- Exempt Organizations (Form 480.70OE)
- Estate or Trust Fiduciary Income Tax Return (Form 480.80)

1st PR estimated income tax payment for individuals and calendar year entities (Forms 480.E and 480.E-1, respectively)

Annual Corporation Report⁷

2014 U.S. Individual Income Tax Return (Form 1040)⁸

2014 Self-Employment Tax Return (Form 1040-PR)⁸

2014 U.S. Return of Partnership Income (Form 1065)⁹

1st PR estimated income tax payment for individuals and calendar year entities (Form 8109 or EFTPS)

Quarterly Chauffeurs' Social Security (Form TSCH-1)

Volume of Business payment (5% discount available)

April 20

Monthly IVU tax returns and payment (Form SC 2915 and From SC 2915A)¹

⁴ Electronic filing.

⁵ 3-month automatic extension available for individuals, estates or trusts and corporations (Form SC 2644).

⁶ Foreign corporations with no offices in PR must file their income tax return on or before the 15th day of the sixth month after closing.

⁷ 6-month initial automatic extension, additional 3-month extension. Annual Report and extension requests must be filed electronically.

⁸ 6-month automatic extension available (Form 4868).

⁹ 5-month automatic extension available (Form 7004).

APRIL 2015

April 22

Volume of Business Declaration – 6 months automatic extension (Form OCAM PA-01 and Form OCAM PA03, respectively)

April 30

Quarterly return of income tax withheld (Form 499-1B)⁴

FICA quarterly return and payment (Form 941-PR)

FUTA quarterly return and payment (Form 940)⁴

PR Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10)

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