



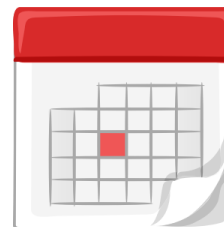
VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
April 2018
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APRIL
2018



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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April 10

Use Tax on Imports Monthly Return and payment (Form AS 2915.1D) ¹

Sales and Use Tax (SUT) Declaration of Imports Monthly Return (Form AS 2970.1) ^{1, 2}

Excise Taxes Monthly Return and payment (Form SC 2225)

Monthly payment of tax withheld on services (Form 480.9A)

April 16

Monthly deposit of income tax withheld from employees (Form 499 R-1) ³

Monthly payment of income tax withheld from non-residents (Form 480.31) ³

Monthly payment of income tax withheld at source on royalties paid to non-residents (Form 480.32) ³

Nonresident Annual Return of Income Tax Withheld at source (Form 480.30) ³

Informative Return of Income subject to withholding - Nonresident (Form 480.6C) ³

¹ Electronic filing through SURI.

² Bonded importers – filing upon introduction of goods, payment due on the 10th day of the next month. Non-bonded importers – filing and payment due upon introduction.

³ Electronic filing.

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April 16 (Cont.)

Monthly deposit of SS and Medicare withheld from employees (Form 941) ⁴

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) (Form 480.9)

Monthly payment of tax withheld on profits of Subchapter N corporations and special partnerships (Form 480.9A) ³

First installment of fortnightly deposit of SUT for large taxpayers ⁵ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

Quarterly Chauffeurs' Social Security (Form TSCH-1)

April 17

2017 P.R. Income Tax Return (individuals and calendar year entities)

- Individuals (Form 482.0) ^{3, 6}
- Composite Return for Partners and Individual Members of Partnerships and LLC's [Form 482.0 (C)] ⁹
- Corporations (Form 480.20) ^{6, 10}
- Exempt Businesses under Industrial Incentives Program [Form 480.30 (II)] ⁶
- Domestic/Foreign Life Insurance Companies (Form 480.40D/Form 480.40F) ^{6, 10}
- Exempt Organizations [Form 480.7 (OE)] ⁶
- Estate or Trust Fiduciary Income Tax Return (Form 480.80) ⁶

2018 PR Individuals and calendar year entities Estimated Income Tax - 1st installment (Form 480.E-1)

2017 Annual Corporation Report⁷

2017 Limited Liability Company's Annual Fee³ – **No extension available**

2017 U.S. Individual Income Tax Return (Form 1040)^{8,12}

2018 U.S Individual Estimated Income Tax – 1st Installment (Form 1040-ES) ¹²

⁴ Electronic filing through EFTPS.

⁵ As defined in Section 1010.01(a)(35) of Puerto Rico's Internal Revenue Code.

⁶ Calendar year entities. 3-month automatic extension available or 6-Month automatic extension available if receiving a Federal K-1.

⁷ 2-month initial extension, additional 30-day extension available. Annual Report and extension request must be filed electronically.

⁸ 6-month automatic extension available.

⁹ 3-month automatic extension available.

¹⁰ Foreign corporations with no offices in PR must file their income tax return on or before the 15th day of the sixth month after closing.

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April 17 (Cont.)

2017 Self-Employment Tax Return (Form 1040-PR)⁸

2017 U.S. Return of Partnership Income (Form 1065)^{8, 12}

2017 U.S. Corporation Income Tax Return (Form 1120)^{8, 12}

2017 U.S. Income Tax Return for Estates & Trusts (Form 1041)^{11, 12}

April 20

State and Municipal SUT Monthly returns and payment (Form AS 2915)¹

April 24

Declaration of Volume of Business – 6-month automatic extension available (Form OCAM PA-01 and Form OCAM PA03, respectively) (In order to obtain the 5% statutory discount, payment is due on or before April 24, 2018).

April 30

Second installment of fortnightly deposit of SUT for large taxpayers⁵ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year
Quarterly return of income tax withheld (Form 499R-1B)³

FUTA quarterly tax payment (Form 940)⁴

FICA quarterly tax return and payment (Form 941-PR)⁴

PR Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10 & Form PR UI-10A) – **Electronic filing available**

¹¹ 5 ½ - month automatic extension available

¹² IRS bulletin IR-2018-69, extended these deadlines until June 29, 2018 for individuals and business affected by Hurricane Maria.

Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Our 40 years of experience in public accounting supports our commitment to excellence and professionalism.

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