



VALDES, GARCIA, MARIN & MARTINEZ, LLP  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**TAX CALENDAR**  
**April 2019**  
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**A PUBLICATION FROM THE TAX DIVISION**

**April**  
**2019**



S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

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**April 10**

Use Tax on Imports Monthly Return and payment (Form AS 2915.1D)<sup>1</sup>

Sales and Use Tax (SUT) Declaration of Imports Monthly Return (Form AS 2970.1)<sup>1, 2</sup>

Excise Taxes Monthly Return and payment (Form SC 2225)<sup>1</sup>

**April 15**

Monthly deposit of income tax withheld from employees<sup>1</sup>

Monthly payment of income tax withheld at source from non-residents<sup>1</sup>

Monthly payment of income tax withheld on royalties paid to non-residents<sup>1</sup>

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs)<sup>1</sup>

Monthly payment of income tax on profits of Subchapter N corporations and special partnerships (Form 480.9EC)

Monthly payment of tax withheld on services rendered and extrajudicial indemnifications<sup>1</sup>

Nonresident Annual Return of Income Tax Withheld at source (Form 480.30)<sup>1</sup>

<sup>1</sup> Electronic filing through SURI.

<sup>2</sup> Bonded importers – filing upon introduction of goods, payment due on the 10<sup>th</sup> day of the next month. Non-bonded importers – filing and payment due upon introduction.

# April 2019

## April 15 (Cont.)

Monthly deposit of SS and Medicare withheld from employees (Form 941) <sup>3</sup>

First installment of fortnightly deposit of SUT for large taxpayers <sup>4</sup> and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

Quarterly Chauffeurs' Social Security (Form TSCH-1)

2018 P.R. Income Tax Return (Individuals and calendar year entities)

- Individuals (Form 482.0) <sup>5, 6</sup>
- Composite Return for Partners and Individual Members of Partnership and LLC's [Form 482.0 (C)] <sup>5, 7</sup>
- Corporations (Form 480.20) <sup>5, 7</sup>
- Exempt Businesses under Industrial Incentives Program [Form 480.30 (II)] <sup>5, 7</sup>
- Domestic/Foreign Life Insurance Companies (Form 480.40/Form 480.40F) <sup>5, 8</sup>
- Exempt Organizations [Form 480.7 (OE)] <sup>5, 7</sup>
- Estate or Trust Fiduciary Income Tax Return (Form 480.80) <sup>5, 7</sup>

2019 PR Individuals and calendar year entities Estimated Income Tax – 1<sup>st</sup> installment (Form 480.E-1) <sup>5</sup>

2018 Annual Corporation Report <sup>9</sup>

2018 Limited Liability Company's Annual Due <sup>5</sup> – **No extension available**

2018 U.S. Individual Income Tax Return (Form 1040) <sup>6</sup>

2019 U.S. Individual Estimated Income Tax – 1<sup>st</sup> installment (Form 1040-ES)

2018 Self-Employment Tax Return (Form 1040-PR) <sup>6</sup>

2018 U.S. Return of Partnership Income (Form 1065) <sup>6</sup>

2018 U.S. Corporation Income Tax Return (Form 1120) <sup>6</sup>

2018 U.S. Income Tax Return for Estates & Trusts (Form 1041) <sup>10</sup>

Last day to elect the 10% tax withholding on interest

<sup>3</sup> Electronic filing through EFTPS.

<sup>4</sup> As defined in Section 1010.01(a)(35) of Puerto Rico Internal Revenue Code.

<sup>5</sup> Electronic filing.

<sup>6</sup> 6-month automatic extension available

<sup>7</sup> Calendar year entities. 6-month automatic extension available.

<sup>8</sup> Foreign Corporation with no offices in PR must file their income tax return on or before the 15<sup>th</sup> day of the sixth month after closing.

<sup>9</sup> 60-month initial extension, additional 30-day extension available. Annual Report and extension request must be filed electronically.

<sup>10</sup> 5 ½ -month automatic extension available.

# April 2019

## April 15 (Cont.)

Payment of estimated income tax for corporations (Form 480.E-1) <sup>5</sup>

- FY ending 04/30/19 4<sup>th</sup> installment
- FY ending 07/31/19 3<sup>rd</sup> installment
- FY ending 10/31/19 2<sup>nd</sup> installment
- FY ending 12/31/19 1<sup>st</sup> installment

## April 22

State and Municipal SUT Monthly Returns and payment (Form AS 2915) <sup>1</sup>

## April 23

Declaration of Volume of Business – 6-month automatic extension available (Forms OCAM PA-01 and OCAM PA03, respectively) (In order to obtain the 5% statutory discount, payment is due on or before April 23, 2019).

## April 30

Second installment of fortnightly deposit of SUT for large taxpayers <sup>4</sup> and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

Quarterly return of income tax withheld (Form 499R-1B) <sup>1</sup>

FUTA quarterly tax payment (Form940) <sup>3</sup>

FICA quarterly tax return and payment (Form941-PR) <sup>3</sup>

PR Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10 & Form PR-UI-10A)<sup>5</sup>

2018 P.R. Gift Informative Return - **If the 3-month automatic extension was obtained.**

**NEW** Quarterly Reconciliation Form - Professional Services<sup>1</sup> – for the quarter ended March 31, 2019 (this form is not available at publishing time).

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