



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
April 2022
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A PUBLICATION FROM THE TAX DIVISION

45
years
GROWING
TOGETHER

**April
2022**



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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April 11

Excise Taxes Monthly Return and Payment (Form SC 2225) ¹

April 18

Monthly deposit of income tax withheld from employees ¹

Monthly payment of income tax withheld at source from non-residents ¹

Payment of income tax withheld at source on royalties paid to non-residents¹

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ¹

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications ¹

Monthly deposit of SS and Medicare withheld from employees (Form 941) ²

First installment of fortnightly deposit of SUT for large taxpayers ³ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

Monthly payment of tax withheld on profits of Subchapter N corporations and special partnerships (Form 480.9EC)

¹ Electronic filing through SURI

² Electronic filing through EFTPS

³ As defined in Section 1010.01(a)(35) of Puerto Rico Internal Revenue Code, as amended

April 2022

April 18 (Cont.)

Quarterly payment of Chauffeurs' Social Security (Form TSCH-1)

Nonresident Annual Return of Income Tax Withheld at source (Form 480.30) ¹

Informative Return of Income subject to withholding – Nonresident (Form 480.6C) ¹, including the summary of Informative Returns (Form 480.5)

2021 P.R. Income Tax Return (Individuals and calendar year entities)

- Individuals (Form 482.0) ^{4, 5}
- Composite Return for Partners and Individual Members of Partnership and LLC'S [Form 482 (C)] ^{4, 5}
- Corporations (Form 480.20) ^{4, 6}
- Estate or Trust Fiduciary Income Tax Return (Form 480.80) ⁵

2022 PR Individuals and calendar year entities Estimated Income Tax - 1st installment (Form 480.E-1) ¹

2021 Corporate Annual Report ⁴

2021 Limited Liability Company's Annual Due ⁴ – **No extension is available**

2021 U.S. Individual Income Tax Return (Form 1040) ⁵

2022 U.S. Individual Estimated Income Tax - 1st installment (Form 1040-ES)

2021 Self-Employment Tax Return (Form 1040-PR) ⁵

2021 U.S. Corporation Income Tax Return (Form 1120) ⁵

2021 U.S. Income Tax Return for Estates & Trusts (Form 1041) ⁷

2021 U.S. Annual Return to Report Transaction with Foreign Trusts and Receipts of Certain Foreign Gifts for residents and military in service in U.S. and PR (Form 3520) ⁵

2021 Foreign Bank Account Report (Fincen Form 114) ⁵

2021 Exempt Annual Report for Pass-Through Entities – For calendar year decrees with 30 days after Income Tax Return due date filing requirement ⁸

⁴ Electronic filing

⁵ 6-month automatic extension available

⁶ Calendar year entities. 6-month automatic extension available

⁷ 5 ½ -month automatic extension available

⁸ Electronic filing through <https://ogpe.pr.gov>

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April 2022

April 18 (Cont.)

Last day to elect the 10% tax withholding on interest

Payment of estimated income tax for corporations (Form 480.E-1) ¹

- FY ending 04/30/22 4th installment.
- FY ending 07/31/22 3rd installment.
- FY ending 10/31/22 2nd installment.
- FY ending 12/31/22 1st installment.

April 20

State ^{1,9} and Municipal ¹⁰ SUT an Tax on Imports Monthly Returns and Payment (Form AS 2915.1)

April 25

Declaration of Volume of Business – an extension for up to 6 months upon Municipality's approval (Form OCAM PA-01 and OCAM PA03, respectively) (In order to obtain the 5% statutory discount, tax payment is due on or before April 25, 2022).

⁹ Bonded importers – filing upon introduction of goods, payment due on the 20th day of the next month. Non-bonded importers – filing and payment due upon introduction

¹⁰ Electronic filing is available through COFIM or municipalities' portals

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