



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

45
years
GROWING
TOGETHER



Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

Tel. (787) 725-1600

Idsa Ramos Medina
Partner
iramos@vgmmcpa.com

Sofía Benítez Arraiza
Partner
sbenitez@vgmmcpa.com

Yahaira Feliciano Ramos
Partner
yfeliciano@vgmmcpa.com

Luis Ortiz Colon
Partner
lortiz@vgmmcpa.com

TAX CALENDAR
April 2023
www.vgmmcpa.com

A PUBLICATION FROM THE TAX DIVISION

April
2023



S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

April 10

Excise Taxes Monthly Return and Payment (Form SC 2225) ¹

April 17

Monthly deposit of income tax withheld from employees ¹

Monthly payment of income tax withheld at source from non-residents ¹

Payment of income tax withheld at source on royalties paid to non-residents ¹

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ¹

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications ¹

Payment Voucher of Tax Withheld on Distributable Share of Owners of Pass-Through Entities (calendar year) - **First Installment**

2022 Corporate Annual Report ^{2,3}

¹ Electronic filing through SURI.

² Electronic filing.

³ A 60-day extension is available.

April 2023

April 17 (Cont.)

Quarterly payment of Chauffeurs' Social Security (Form TSCH-1)

Nonresident Annual Return of Income Tax Withheld at source (Form 480.30) ¹

Informative Return of Income subject to withholding – Nonresident (Form 480.6C), ¹ including the summary of Informative Returns (Form 480.5)

2022 P.R. Income Tax Return (Individuals and calendar year entities)

- Individuals (Form 482.0) ^{2, 4}
- Composite Return for Partners and Individual Members of Partnership and LLC'S [Form 482 (C)] ^{2, 4}
- Corporations (Form 480.20) ^{2, 5}
- Estate or Trust Fiduciary Income Tax Return (Form 480.80) ⁴

2023 PR Individuals and calendar year entities taxed as corporations Estimated Income Tax payment - 1st installment (Form 480.E-1) ¹

2022 Limited Liability Company's Annual Due ² – **No extension available**

Last day to elect the 10% tax withholding on interest

Last day of payment of first installment of the Individual Income Tax Return for 2022 taxable year.

Payment of estimated income tax for corporations (Form 480.E-1) ¹ and Partnerships taxes as corporations

- FY ending 04/30/23 4th installment.
- FY ending 07/31/23 3rd installment.
- FY ending 10/31/23 2nd installment.
- FY ending 12/31/23 1st installment.

April 18

Monthly deposit of SS and Medicare withheld from employees (Form 941) ⁶

2022 U.S. Individual Income Tax Return (Form 1040) ⁴

2023 U.S. Individual Estimated Income Tax - 1st installment (Form 1040-ES)

2022 Self-Employment Tax Return (Form 1040-PR) ⁴

⁴ 6-month automatic extension available.

⁵ Calendar year entities. 6-month automatic extension available.

⁶ Electronic filing through EFTPS.

Contact us at
(787) 725-1600 or at
fsosa@vgmmcpa.com
if you would like to
subscribe/unsubscribe from our
publications.

Follow us:



April 2023

April 18 (Cont.)

2022 U.S. Corporation Income Tax Return (Form 1120) ⁴

2022 U.S. Income Tax Return for Estates & Trusts (Form 1041) ⁷

2022 U.S. Annual Return to Report Transaction with Foreign Trusts and Receipts of Certain Foreign Gifts for residents and military in service in U.S. and PR (Form 3520) ⁴

2022 Foreign Bank Account Report (Fincen Form 114) ⁵

April 20

State ^{1,8} and Municipal ⁹ SUT and Tax on Imports Monthly Returns and Payment (Form AS 2915.1)

April 24

Declaration of Volume of Business – an extension for up to 6 months is available upon Municipality's approval (Form OCAM PA-01 and OCAM PA03, respectively) (In order to obtain the 5% statutory discount, tax payment is due on or before April 24, 2023).

⁷ 5 ½ -month automatic extension available.

⁸ Bonded importers – filing upon introduction of goods, payment due on the 20th day of the next month. Non-bonded importers – filing and payment due upon introduction

⁹ Electronic filing is available through COFIM or municipalities' portals

Contact us at
(787) 725-1600 or at
fsosa@vgmmcpa.com
if you would like to
subscribe/unsubscribe from our
publications.

Follow us:



Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Over 45 years of experience in public accounting supports our commitment to excellence and professionalism.

This Tax Calendar has been prepared for informative purposes. It is not intended to provide and does not constitute tax advice.

©2023 Valdés, García, Marín & Martínez, LLP. All rights reserved.