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CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
April 2024
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45
years
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TOGETHER**

A PUBLICATION FROM THE TAX DIVISION

**April
2024**



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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April 10

Excise Taxes Monthly Return and Payment (Form SC 2225) ¹

April 15

Monthly deposit of income tax withheld from employees ¹

Monthly deposit of income tax withheld at source from non-residents ¹

Monthly deposit of income tax withheld at source on royalties paid to non-residents ¹

Monthly deposit of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ¹

Monthly deposit of income tax withheld on services rendered and judicial or extrajudicial indemnifications ¹

Monthly deposit of Social Security and Medicare withheld from employees ²

Payment Voucher of tax withheld on distributable share of owners of pass-through entities (Form 480.9EC) – 1st installment payment ¹

Summary of informative return Form 480.6C (Form 480.5) ¹

Quarterly payment of Chauffeurs' Social Security (Form TSCH-1)

Nonresident Annual Return of income tax withheld at source (Form 480.30) ¹

¹ Electronic filing through SURI.

² Electronic filing through EFTPS.

April 2024

April 15 (Cont.)

2023 Corporate Annual Report^{3,4}

2023 Limited Liability Company Annual Fee – **No extension available**³

Informative Return of Income subject to withholding – Nonresident (Form 480.6C)¹

2023 P.R. Income Tax Return (Individuals and calendar year entities)

- Individual Income Tax Return (Form 482.0)^{3,5}
- Composite Return Individual Owners of Pass-Through Entities [Form 482.0 (C)]^{3,5}
- Corporation Income Tax Return (Form 480.20)^{3,6}
- Estate or Trust Fiduciary Income Tax Return (Form 480.80)⁵

2024 P.R. individuals and calendar year entities Estimated Income Tax - 1st installment (Form 480.E-1)¹

Last day to elect the 10% tax withholding on interest

Payment of estimated income tax for corporations (Form 480.E-1)¹ and partnerships taxed as corporations

- FY ending 04/30/24 4th installment.
- FY ending 07/31/24 3rd installment.
- FY ending 10/31/24 2nd installment.
- FY ending 12/31/24 1st installment.

2023 U.S. Individual Income Tax Return (Form 1040)⁵

2024 U.S. Individual Estimated Income Tax - 1st installment (Form 1040-ES)

2023 Self-Employment Tax Return (Form 1040-SS)⁵

2023 Foreign Bank Account Report (Fincen Form 114)⁵

2023 U.S. Corporation Income Tax Return (Form 1120)⁵

2023 U.S. Annual Return to Report Transaction with Foreign Trusts and Receipts of Certain Foreign Gifts for residents and military in service in U.S. and PR (Form 3520)⁵

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³ Electronic filing.

⁴ A 60-day extension is available.

⁵ 6-month automatic extension is available.

⁶ Calendar year entities. 6-month automatic extension is available.

April 2024

April 15 (Cont.)

2023 U.S. Income Tax Return for Estates & Trusts (Form 1041)⁷

April 22

State^{1,8} and Municipal⁹ SUT and Tax on Monthly Returns and payment (Form AS 2915.1 and Form AS 2970.1, respectively)

Volume of Business Declaration – an extension for up to 6 months upon Municipality's approval (Form OCAM PA-01 and OCAM PA03, respectively) (In order to obtain the 5% statutory discount, tax payment is due on or before April 22, 2024).

April 30

Quarterly return of tax withheld on payments – services rendered for the quarter ended March 31, 2024 (Form 480.6SP-1)¹

P.R. Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10 & Form PR-UI-10A)⁶

Employer's quarterly return of income tax withheld for the quarter ended March 31, 2024 (Form 499 R-1B)¹

P.R. Gift Informative Return for the calendar year 2023 (filed by the donor) (Form SC 2788-B)^{1,10}

Employer's quarterly federal (FICA) tax return and payment for the quarter ended March 31, 2024 (Form 941)²

Federal unemployment (FUTA) quarterly tax payment for the quarter ended March 31, 2024²

⁷ 5 ½ -month automatic extension is available.

⁸ Bonded importers – filing upon introduction of goods, payment due on the 20th day of the next month. Non-bonded importers – filing and payment due upon introduction.

⁹ Electronic filing is available through COFIM or municipalities' portals.

¹⁰ A 3-month automatic extension is available; 6 months automatic extension available if donor is outside of P.R.

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