



VALDES, GARCIA, MARIN & MARTINEZ, LLP  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**TAX CALENDAR**  
**December 2019**  
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**40**  
years  
**GROWING  
TOGETHER**

**A PUBLICATION FROM THE TAX DIVISION**

**December  
2019**



S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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**December 2**

Filing deadline with the Secretary of Labor of a statement of the entity's economic condition to request total or partial exemption from the obligation to pay Christmas Bonus.

Deposit of November 2<sup>nd</sup> installment of the Sales and Use Tax (SUT) (for large taxpayers<sup>4</sup> and merchants with monthly sales tax deposits for the prior year in excess of \$2,000).

**December 10**

Use Tax on Imports Monthly Return and Payment (Form AS 2915.1D)<sup>1</sup>

Sales and Use Tax (SUT) Declaration of Imports Monthly Return (Form AS 2970.1)<sup>1, 2</sup>

Excise Taxes Monthly Return and Payment (Form SC 2225)<sup>1</sup>

**December 13**

Payment of Christmas Bonus (last day)

**December 16**

Monthly deposit of income tax withheld from employees<sup>1</sup>

Monthly payment of income tax withheld at source from non-residents<sup>1</sup>

Monthly payment of income tax withheld at source on royalties paid to non-residents<sup>1</sup>

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalty on Individual Retirement Accounts (IRAs)<sup>1</sup>

<sup>1</sup> Electronic filing through SURI.

<sup>2</sup> Bonded importers – filing upon introduction of goods, payment due on the 10<sup>th</sup> day of the next month. Non-bonded importers – filing and payment due upon introduction.

# December 2019

## December 16 (Continued)

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications <sup>1</sup>

Deposit of tax withheld on distributable share of partners or shareholders of Pass-Through Entities, for calendar year entities (Form 480.9EC)

Monthly deposit of SS and Medicare withheld from employees (Form 941) <sup>3</sup>  
(For monthly depositors)

First installment of fortnightly deposit of SUT for large taxpayers <sup>4</sup> and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

Payment of estimated income tax for corporations (Form 480.E-1) <sup>5</sup>

- Calendar year 2019 4<sup>th</sup> installment
- FY ending 03/31/20 3<sup>rd</sup> installment
- FY ending 06/30/20 2<sup>nd</sup> installment
- FY ending 08/31/20 1<sup>st</sup> installment

## December 20

State <sup>1</sup> and Municipal <sup>6</sup> SUT Monthly Returns and Payments (Form AS 2915.1)

## December 31

Second installment of fortnightly deposit of SUT for large taxpayers <sup>4</sup> and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

*The Teams of VGMM and ASI,  
send you wishes for a Happy Christmas  
and a prosperous New Year!*

<sup>3</sup> Electronic filing through EFTPS.

<sup>4</sup> As defined in Section 1010.01(a)(35) of the 2011 Puerto Rico Internal Revenue Code, as amended.

<sup>5</sup> Electronic filing is available through Colecturia Virtual.

<sup>6</sup> Electronic filing is available through COFIM or municipalities' portals (except for Canóvanas and Mayaqüez).

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