



VALDES, GARCIA, MARIN & MARTINEZ, LLP  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**TAX CALENDAR**  
**December 2021**  
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**A PUBLICATION FROM THE TAX DIVISION**

45  
years  
**GROWING  
TOGETHER**

**December  
2021**



S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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**December 10**

Excise Taxes Monthly Return and Payment (Form SC 2225) <sup>1</sup>

**December 15**

Payment of Christmas Bonus (last day)

Monthly deposit of income tax withheld from employees <sup>1</sup>

Monthly payment of income tax withheld at source from non-residents <sup>1</sup>

Payment of income tax withheld at source on royalties paid to non-residents<sup>1</sup>

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) <sup>1</sup>

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications <sup>1</sup>

Monthly payment of tax withheld on distributable share of profits of Subchapter N corporations and special partnerships (Form 480.9EC)

Monthly deposit of SS and Medicare withheld from employees (Form 941) <sup>2</sup>

First installment of fortnightly deposit of SUT for large taxpayers <sup>3</sup> and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

<sup>1</sup> Electronic filing through SURI.

<sup>2</sup> Electronic filing through EFTPS.

<sup>3</sup> As defined in Section 1010.01(a)(35) of Puerto Rico Internal Revenue Code, as amended.

# December 2021

## December 15 (Cont.)

2020 PR Income Tax Return (Individuals and calendar year entities)

- Exempt Businesses under Industrial Incentives Program [Form 480.30 (II) series]<sup>4</sup>
- Exempt Organizations [Form 480.7 (OE)]<sup>4</sup>

Payment of estimated income tax for corporations (Form 480.E-1)<sup>1</sup>

- FY ending 12/31/21 4<sup>th</sup> installment.
- FY ending 03/31/22 3<sup>rd</sup> installment.
- FY ending 06/30/22 2<sup>nd</sup> installment.
- FY ending 08/31/22 1<sup>st</sup> installment.

## December 20

State<sup>1,5</sup> and Municipal<sup>6</sup> SUT and Tax on Imports Monthly Returns and Payment (Form AS 2915.1)

## December 31

Second installment of fortnightly deposit of SUT for large taxpayers<sup>1</sup> and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

*Warmest thoughts and best wishes for a wonderful  
Holiday and a Happy New Year!*

*From all of us at*

*Valdés, García, Marín & Martínez, LLP*

<sup>4</sup> If the 6-month automatic extension was obtained

<sup>5</sup> Bonded importers – filing upon introduction of goods, payment due on the 20<sup>th</sup> day of the next month. Non-bonded importers – filing and payment due upon introduction

<sup>6</sup> Electronic filing is available through COFIM or municipalities' portals

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