



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
February 2018
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A PUBLICATION FROM THE TAX DIVISION

FEBRUARY
2018



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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February 12

Use Tax on Imports Monthly Return and payment (Form AS 2915.1D) ¹

Sales and Use Tax (SUT) Declaration of Imports Monthly Return (Form AS 2970.1) ^{1, 2}

Excise Taxes Monthly Return and payment (Form SC 2225)

Monthly payment of tax withheld on services (Form 480.9A)

February 15

Personal Property estimated tax payment - 3rd installment – 2017 ³

Monthly deposit of income tax withheld from employees (Form 499 R-1) ³

Monthly payment of income tax withheld from non-residents (Form 480.31) ³

Monthly payment of income tax withheld at source on royalties paid to non-residents (Form 480.32) ³

¹ Electronic filing through SURI.

² Bonded importers – filing upon introduction of goods, payment due on the 10th day of the next month. Non-bonded importers – filing and payment due upon introduction.

³ Electronic filing.

FEBRUARY

2018

February 15 (Cont.)

Monthly payment of income tax withheld at source on royalties paid to non-residents (Form 480.32)³

Monthly deposit of SS and Medicare withheld from employees (Form 941)⁴

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) (Form 480.9)

Monthly payment of tax withheld on profits of Subchapter N corporations and special partnerships (Form 480.9A)³

First installment of fortnightly deposit of SUT for large taxpayers⁵ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

Payment of estimated income tax for corporations, LLCs, and pass-through concerns: partnerships, special partnerships, corporations of individuals (Form 480.E-1³ and Form 480.9)

- FY ending 02/28/18 4th installment
- FY ending 05/31/18 3rd installment
- FY ending 08/31/18 2nd installment
- FY ending 10/31/18 1st installment

February 20

State and Municipal SUT Monthly returns and payment (Form AS 2915)¹

February 28

Electronic filing of Informative Returns:

- Summary of Informative Returns (Form 480.5)
- Income not subject to withholding (Form 480.6A)
- Annual Reconciliation Statement of Income Subject to Withholding (Form 480.6B1)
- Income subject to withholding (Form 480.6B)
- Exempt income and exempt income subject to ABT (Form 480.6D)

⁴ Electronic filing through EFTPS.

⁵ As defined in Section 1010.01(a)(35) of Puerto Rico's Internal Revenue Code.

FEBRUARY 2018

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February 28 (Cont.)

PR Gift Tax Return (Form SC 2788A) ⁶

Second installment of fortnightly deposit of SUT for large taxpayers ⁵ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

⁶ If filed by the donee, 6-month extension available.

Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Our 40 years of experience in public accounting supports our commitment to excellence and professionalism.

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