



40
years
**GROWING
TOGETHER**

VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS



TAX CALENDAR
February 2020
www.vgmmcpa.com

A PUBLICATION FROM THE TAX DIVISION

February
2020



S	M	T	W	T	F	S
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

Tel. (787) 725-1600

Lucy Martínez
Partner
lmartinez@vgmmcpa.com

Idsa Ramos
Partner
iramamos@vgmmcpa.com

Sofía Benítez Arraiza
Partner
sbenitez@vgmmcpa.com

Yahaira Feliciano Ramos
Partner
yfeliciano@vgmmcpa.com

February 10

Tax on Imports Monthly Return and payment (Form AS 2915.1D) ¹

Sales and Use Tax (SUT) Declaration of Imports Monthly Return (Form AS 2970.1) ^{1,2}

Excise Taxes Monthly Return and payment (Form SC 2225) ¹

February 18

Monthly deposit of income tax withheld from employees ¹

Monthly payment of income tax withheld at source from non-residents ¹

Monthly payment of income tax withheld at source on royalties paid to non-residents ¹

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ¹

Payment of tax withheld on services rendered and extrajudicial indemnifications ¹

Monthly payment of tax withheld on profits of Subchapter N corporations ¹

Monthly deposit of SS and Medicare withheld from employees ³

¹ Electronic filing through SURI.

² Bonded importers – filing upon introduction of goods, payment due on the 10th day of the next month.
Non-bonded importers – filing and payment due upon introduction.

³ Electronic filing through EFTPS.

⁴ Electronic filing.

February 2020

February 18(Continued)

First installment of fortnightly deposit of SUT for large taxpayers⁵ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

3rd installment of the 2019 Personal Property estimated tax payment⁶

Payment of estimated income tax for corporations (Form 480.E-1)⁴

- FY ending 02/29/20 4th installment
- FY ending 05/31/20 3rd installment
- FY ending 08/31/20 2nd installment
- FY ending 10/31/20 1st installment

NOTE: Due to the implementation of the third phase of the integration project covering Treasury’s tax platforms, some of the electronic portals will not be available during various days in February. As a result, Treasury postponed the due date of the following filings:

TAX	ORIGINALLY DUE ON	POSTPONED TO
Sales & Use Tax Returns and Payments (including second installment of fortnightly deposit) Withholding at source Estate and Gift Excise, alcoholic beverages and license fees	February 20-24	March 3
Informative Returns (480 Forms)	February 28	March 3
Income Tax Returns	February 12-24	March 16

Contact us at
(787) 725-1600 or at
fsosa@vgmmcpa.com
if you would like to
subscribe/unsubscribe from
our publications.

Follow us:



⁵ As defined in Section 1010.01(a)(35) of Puerto Rico Internal Revenue Code.

⁶ Electronic payment through www.crimpr.net.

Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Our 40 years of experience in public accounting supports our commitment to excellence and professionalism.

This Tax Calendar has been prepared for informative purposes. It is not intended to provide and does not constitute tax advice.