



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
February 2021
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A PUBLICATION FROM THE TAX DIVISION

45
years
**GROWING
TOGETHER**

**February
2021**



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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February 1

Employer's withholding statement for calendar year 2020 (Form 499-2/W-2PR) ¹

Transmittal of withholding statements annual reconciliation of FICA tax withheld (Form W-3PR)

Annual reconciliation statement of income tax withheld for calendar year 2020 (Form 499 R-3) ¹

Employer's quarterly return of income tax withheld for the quarter ended December 31, 2020 (Form 499 R-1B) ¹

P.R. Gift informative return for the calendar year 2020 (filed by the donor) (Form SC 2788-B) ¹

P.R. Unemployment insurance and disability benefits for the quarter ended December 31, 2020 (Form PR-UI-10 and PR-UI-10A) ²

Employer's annual federal unemployment tax return and payment for calendar year 2020

Informative returns – mortgage interest (Form 480.7A) ¹

Informative returns – automobile lease payments (Form 480.7D) ¹

Summary of informative returns Forms 480.7A and 480.7D (Form 480.5) ¹

Quarterly return of tax withheld on payments – services rendered for the quarter ended December 31, 2020 (Form 480.6SP-1) ¹

¹ Electronic filing through SURI.
² Electronic filing through DTRH portal.

February 2021

February 1 (cont.)

Second installment of fortnightly deposit of SUT for large taxpayers³ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

Quarterly payment of federal unemployment for the quarter ended December 31, 2020⁴

February 10

Use tax on imports monthly return and payment (Form AS 2915.1D)¹

Sales and use tax (SUT) declaration of imports monthly return (Form AS 2970.1)^{1,5}

Excise taxes monthly return and payment (Form SC 2225)¹

February 16

Monthly deposit of income tax withheld from employees¹

Monthly payment of income tax withheld at source from non-residents¹

Monthly payment of income tax withheld at source on royalties paid to non-residents¹

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs)¹

Payment of tax withheld on services rendered and extrajudicial indemnifications¹

Monthly payment of tax withheld on profits of Subchapter N corporations¹

Monthly deposit of SS and Medicare withheld from employees⁴

First installment of fortnightly deposit of SUT for large taxpayers³ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

Third installment of the 2020 Personal Property estimated tax payment⁶

Payment of estimated income tax for corporations (Form 480.E-1)¹

- FY ending 02/29/21 4th installment
- FY ending 05/31/21 3rd installment
- FY ending 08/31/21 2nd installment
- FY ending 10/31/21 1st installment

³ As defined in Section 1010.01(a)(35) of Puerto Rico Internal Revenue Code.

⁴ Electronic filing through EFTPS.

⁵ Bonded importers – filing upon introduction of goods, payment due on the 10th day of the next month.
Non-bonded importers – filing and payment due upon introduction.

⁶ Electronic payment through www.crimpr.net.

February 2021

February 16 (Cont.)

P.R. Composite Return Partners and Individual Members of Partnerships and Limited Liability Companies (Form 482.0(C)) for calendar year 2019; only for those who timely requested an automatic extension of time (6 months) (Form SC 2644)

Last day to file the 2019 Exempt annual report and exempt corporations annual report for exempt pass-through entities and exempt corporations that filed the income tax return on January 15, 2021 ⁸

Last day to file the 2019 exempt individuals annual report for those who filed the income tax return on January 15, 2021 ⁹

February 22

State ¹ and Municipal ¹⁰ SUT monthly returns and payment (Form AS 2915)

⁸ Electronic filing.

⁹ Electronic filing through www.ogpe.pr.gov.

¹⁰ Electronic filing is available through COFIM or municipalities' portals (except for Canóvanas and Mayagüez)

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Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Our 45 years of experience in public accounting supports our commitment to excellence and professionalism.

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