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CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
July 2019
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40
years
**GROWING
TOGETHER**

A PUBLICATION FROM THE TAX DIVISION

**July
2019**



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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July 1

Second installment of fortnightly deposit of June's Sales and Use Tax (SUT) for large taxpayers⁴ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

July 10

Use Tax on Imports Monthly Return and Payment (Form AS 2915.1D)¹

Sales and Use Tax (SUT) Declaration of Imports Monthly Return (Form AS 2970.1)^{1,2}

Excise Taxes Monthly Return and Payment (Form SC 2225)¹

July 15

Monthly deposit of income tax withheld from employees¹

Monthly payment of income tax withheld at source from non-residents¹

Monthly payment of income tax withheld at source on royalties paid to non-residents¹

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs)¹

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications¹

¹ Electronic filing through SURI.

² Bonded importers – filing upon introduction of goods, payment due on the 10th day of the next month. Non-bonded importers – filing and payment due upon introduction.

July 2019

July 15 (Cont.)

Monthly deposit of SS and Medicare withheld from employees (Form 941) ³

First installment of fortnightly deposit of SUT for large taxpayers ⁴ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

Quarterly payment of Chauffeurs' Social Security (Form TSCH-1)

First installment Municipal License Tax (*Patente*) for fiscal year 2019-2020 (without the 5% discount, if payment was not made with extension request or return)

2018 Annual Corporate Report for corporations that requested a 30-day additional extension ⁵

Payment of estimated income tax for corporations (Form 480.E-1) (electronic filing available)

- FY ending 07/31/19 4th installment
- FY ending 10/31/19 3rd installment
- FY ending 01/31/20 2nd installment
- FY ending 03/31/20 1st installment

July 22

State ¹ and Municipal ⁶ SUT Monthly Returns and Payment (Form AS 2915)

Workmen's Compensation Insurance (*CFSE*) Annual Payroll Declaration (Form CFSE 693) and Payment of 50% of the estimated insurance premium for fiscal year 2019-2020 ⁷

July 31

Second installment of fortnightly deposit of SUT for large taxpayers ⁴ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

Quarterly return of income tax withheld (Form 499R-1B) ¹

FUTA quarterly tax deposit (Form 940 PR) ³

FICA quarterly tax return and payment (Form 941 PR) ³

³ Electronic filing through EFTPS.

⁴ As defined in Section 1010.01(a)(35) of Puerto Rico Internal Revenue Code.

⁵ Electronic filing through the P.R. State Department's portal.

⁶ Electronic filing is available through COFIM or municipalities' portals (except for Canóvanas and Mayagüez).

⁷ Electronic filing is available through CFSE's portal.

July 2019

July 31 (Cont.)

PR Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10 & From PR-UI-10A)⁸

2018 P.R. Gift Informative Return - If the 6-month automatic extension was obtained.

Quarterly Reconciliation Form - Professional Services¹ – Last day for the filing of the quarters ended March 31, 2019 and June 30, 2019 (and payment of any amount owed for the second quarter).

⁸ Electronic filing is available through P.R. Labor Department's portal (except for employers who maintain private Disability Benefit plans).

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