



VALDES, GARCIA, MARIN & MARTINEZ, LLP  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**TAX CALENDAR**  
**July 2021**  
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**A PUBLICATION FROM THE TAX DIVISION**

**45**  
years  
**GROWING  
TOGETHER**

**July  
2021**



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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**July 12**

Tax on Imports Monthly Return and Payment (Form AS 2915.1D) <sup>1</sup>

Declaration of Imports (Form AS 2970.1) <sup>1,2</sup>

Excise Taxes Monthly Return and Payment (Form SC 2225) <sup>1</sup>

**July 15**

Monthly deposit of income tax withheld from employees <sup>1</sup>

Monthly payment of income tax withheld at source from non-residents <sup>1</sup>

Payment of income tax withheld at source on royalties paid to non-residents<sup>1</sup>

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) <sup>1</sup>

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications <sup>1</sup>

Monthly deposit of SS and Medicare withheld from employees (Form 941) <sup>3</sup>

<sup>1</sup> Electronic filing through SURI.

<sup>2</sup> Bonded importers – filing upon introduction of goods, payment due on the 10<sup>th</sup> day of the next month. Non-bonded importers – filing and payment due upon introduction.

<sup>3</sup> Electronic filing through EFTPS.

# July 2021

## July 15 (Cont.)

First installment of fortnightly deposit of SUT for large taxpayers <sup>4</sup> and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

Quarterly Chauffeurs' Social Security (Form TSCH-1)

First installment Municipal License Tax (*Patente*) for fiscal year 2021-2022 (without the 5% discount, if payment was not made with extension request)

2020 Exempt Corporation Annual Report – For calendar year decrees with 30 days after Income Tax Return due dates or the extended due date filing requirement <sup>5</sup>

Payment of estimated income tax for corporations (Form 480.E-1) <sup>1</sup>

- FY ending 07/31/21 4<sup>th</sup> installment.
- FY ending 10/31/21 3<sup>rd</sup> installment.
- FY ending 01/31/22 2<sup>nd</sup> installment.
- FY ending 03/31/22 1<sup>st</sup> installment.

## July 19

2020 Annual Corporate Report for corporations that requested a 30-day additional extension \* New filing date per Department of State Administrative Order 2021-02. <sup>6</sup>

## July 20

State <sup>1</sup> and Municipal <sup>7</sup> SUT Monthly Returns and Payment (Form AS 2915.1)

Workmen's Compensation Insurance (*CFSE*) Annual Payroll Declaration (Form CFSE 693) and Payment of 50% of the estimated insurance premium for fiscal year 2021-2022

<sup>4</sup> As defined in Section 1010.01(a)(35) of Puerto Rico Internal Revenue Code, as amended.

<sup>5</sup> Electronic filing through <https://ogpe.pr.gov/>.

<sup>6</sup> Electronic filing, if the 60-day extension was obtained, an additional extension may be requested until September 20, 2021.

<sup>7</sup> Electronic filing is available through COFIM or municipalities' portals (except for Canóvanas and Mayagüez).

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