



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
July 2022
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45
years
**GROWING
TOGETHER**



A PUBLICATION FROM THE TAX DIVISION

July 2022



Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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31						

July 11

Excise Taxes Monthly Return and Payment (Form SC 2225) ¹

July 15

Monthly deposit of income tax withheld from employees ¹

Monthly payment of income tax withheld at source from non-residents ¹

Payment of income tax withheld at source on royalties paid to non-residents¹

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ¹

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications ¹

Monthly deposit of SS and Medicare withheld from employees (Form 941) ²

First installment of fortnightly deposit of SUT for large taxpayers ³ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

¹ Electronic filing through SURI.

² Electronic filing through EFTPS.

³ As defined in Section 1010.01(a)(35) of Puerto Rico Internal Revenue Code, as amended.

July 2022

July 15 (Cont.)

Quarterly Chauffeurs' Social Security (Form TSCH-1)

First installment Municipal License Tax (*Patente*) for fiscal year 2022-2023 (without the 5% discount, if payment was not made with extension request)

2021 Exempt Corporation Annual Report – Decrees with 30 days after Income Tax Return due date ⁴

Payment of estimated income tax for corporations (Form 480.E-1) ¹

- FY ending 07/31/22 4th installment.
- FY ending 10/31/22 3rd installment.
- FY ending 01/31/23 2nd installment.
- FY ending 03/31/23 1st installment.

July 20

State ^{1,5} and Municipal ⁶ SUT and Tax on Imports Monthly Returns and Payment (Form AS 2915.1)

Workmen's Compensation Insurance (CFSE) Annual Payroll Declaration (Form CFSE 693) and Payment of 50% of the estimated insurance premium for fiscal year 2022-2023

⁴ Electronic filing through <https://ogpe.pr.gov/>.

⁵ Bonded importers – filing upon introduction of goods, payment due on the 20th day of the next month. Non-bonded importers – filing and payment are due upon introduction of goods.

⁶ Electronic filing is available through COFIM or municipalities' portals.

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