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CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

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TAX CALENDAR

July 2023

www.vgmmcpa.com

A PUBLICATION FROM THE TAX DIVISION

July
2023



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16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

July 10

Excise Taxes Monthly Return and Payment (Form SC 2225) ¹

July 17

Monthly deposit of income tax withheld from employees ¹

Monthly payment of income tax withheld at source from non-residents ¹

Payment of income tax withheld at source on royalties paid to non-residents¹

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ¹

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications ¹

Monthly deposit of SS and Medicare withheld from employees (Form 941) ²

Quarterly Chauffeurs' Social Security (Form TSCH-1)

First installment Municipal License Tax (*Patente*) for fiscal year 2023-2024 (without the 5% discount, if payment was not made with extension request)

¹ Electronic filing through SURI.

² Electronic filing through EFTPS.

July 2023

July 17 (Cont.)

2022 Exempt Corporation Annual Report – Decrees with 30 days after Income Tax Return due date ³

Payment of estimated income tax for corporations (Form 480.E-1) ¹ and Partnerships taxed as corporations

- FY ending 07/31/23 4th installment.
- FY ending 10/31/23 3rd installment.
- FY ending 01/31/24 2nd installment.
- FY ending 03/31/24 1st installment.

July 20

State ^{1,4} and Municipal ⁵ SUT and Tax on Imports Monthly Returns and Payment (Form AS 2915.1)

Workmen's Compensation Insurance (CFSE) Annual Payroll Declaration (Form CFSE 693) and Payment of 50% of the estimated insurance premium for fiscal year 2023-2024

July 31

Employer's quarterly return of income tax withheld for the quarter ended June 30, 2022 (Form 499 R-1B) ¹

PR Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10 & Form PR-UI-10A) ⁶

Quarterly return of tax withheld on payments – services rendered for the quarter ended June 30, 2022 (Form 480.6SP-1) ¹

2021 P.R. Gift informative return (filed by the donor) (Form SC 2788-B), if the 6-month automatic extension was obtained ¹

Sales and use tax quarterly report (non-withholding agents-sales made by mail or internet sellers) ¹

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³ Electronic filing through <https://ogpe.pr.gov/>.

⁴ Bonded importers – filing upon introduction of goods, payment due on the 20th day of the next month. Non-bonded importers – filing and payment are due upon introduction of goods.

⁵ Electronic filing is available through COFIM or municipalities' portals.

⁶ Electronic filing through DTRH portal.

July 2023

July 31 (Cont.)

FICA quarterly tax return and payment (Form 941-PR) ²

FUTA quarterly tax payment (Form 940) ²

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