



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
www.vgmmcpa.com

A PUBLICATION FROM THE TAX DIVISION

July 2024

Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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July 10

Excise Taxes Monthly Return and Payment (Form SC 2225) ¹

July 15

Monthly deposit of income tax withheld from employees ¹

Monthly deposit of income tax withheld at source from non-residents ¹

Monthly deposit of income tax withheld at source on royalties paid to non-residents ¹

Monthly deposit of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ¹

Monthly deposit of income tax withheld on services rendered and judicial or extrajudicial indemnifications ¹

Monthly deposit of Social Security and Medicare withheld from employees (Form 941) ²

2023 Exempt Corporation Annual Report – due 30 days after filing Income Tax Return ³

Chauffeurs' Social Security – quarterly payment (Form TSCH-1)

¹ Electronic filing through SURL.

² Electronic filing through EFTPS.

³ Electronic filing through <https://incentives.ddec.pr.gov/>.

July 2024

July 15 (Cont.)

First installment Municipal License Tax (Patente) for fiscal year 2024-2025 (without the 5% discount, if full payment was not made with extension request or declaration.

Payment of estimated income tax for corporations (Form 480.E-1) ¹ and Partnerships taxed as corporations

- FY ending 07/31/24 4th installment.
- FY ending 10/31/24 3rd installment.
- FY ending 01/31/25 2nd installment.
- FY ending 03/31/25 1st installment.

July 22

State ^{1,4} and Municipal ⁵ SUT and Monthly Imports Returns and Payment (Form AS 2915.1 and Form AS 2970.1, respectively)

Workmen's Compensation Insurance (CFSE) Annual Payroll Declaration (Form CFSE 693) and Payment of 50% of the estimated insurance premium for fiscal year 2024- 2025

July 31

2023 P.R. Gift Informative Return (filed by the donor) (Form SC 2788-B), if the 6-month automatic extension was obtained ¹

Employer's quarterly return of income tax withheld for the quarter ended June 30, 2024 (Form 499 R-1B) ¹

P.R. Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10 & Form PR-UI-10A) ⁶

Quarterly return of tax withheld on payments – services rendered for the quarter ended June 30, 2024 (Form 480.6SP-1) ¹

FICA quarterly tax return and payment (Form 941) ²

⁴ Bonded importers – filing upon introduction of goods, payment due on the 20th day of the next month. Non-bonded importers – filing and payment due upon introduction.

⁵ Electronic filing is available through COFIM or municipalities' portals.

⁶ Electronic filing through DTRH portal.

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