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VALDES, GARCIA, MARIN & MARTINEZ, LLP  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**TAX CALENDAR**  
**June 2016**  
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**A PUBLICATION FROM THE TAX DIVISION**

**JUNE  
2016**



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Please contact your account service partner should you have any questions or if you need additional information regarding these matters.

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**June 10**

- Monthly payment of income tax withheld on services rendered (Form 480.9A)
- Monthly Excise tax return and payment (Form SC 2225)
- Tax on Imports monthly return and payment (Form SC 2915D)<sup>1</sup>
- Declaration of Imports monthly return (Form SC 2970)<sup>1</sup>

**June 14**

- 2015 Annual Corporation Report for corporations that requested 60-day automatic extension<sup>4</sup>

**June 15**

- Monthly deposit of income tax withheld from employees (Form 499 R-1)
- Monthly payment of income tax withheld at source from non-residents (Form 480.31)<sup>3</sup>
- Monthly deposit of SS and Medicare withheld from employees (Form 941)<sup>2</sup>

<sup>1</sup> PICO electronic filing, not applicable for bonded importers.

<sup>2</sup> Electronic Federal Tax Payment System ("EFTPS").

<sup>3</sup> If in excess of \$200.

<sup>4</sup> Additional 30-day extension available.

# JUNE

## 2016

### June 15

Monthly payment of tax withheld on royalties paid to non-residents under Section 6(k) of the 1998 Tax Incentives Act (Form 480.32)<sup>3</sup>

Monthly payment of income tax withheld at source on dividends, partnership distributions, interest and 10% penalty on Individual Retirement Accounts (IRAs) (Form 480.9) and tax withheld on profits of Subchapter N corporations and special partnerships (Form 480.9A)<sup>3</sup>

2015 US Partnership Income Tax Return for calendar year entities that requested 2-month extension (Form 1065)

Payment of estimated income tax for corporations (Form 480.E-1)

- FY ending 06/30/16 4<sup>th</sup> installment
- FY ending 09/30/16 3<sup>rd</sup> installment
- FY ending 12/31/16 2<sup>nd</sup> installment
- FY ending 02/28/17 1<sup>st</sup> installment

2016 P.R. and U.S. Individual Estimated Income Tax – second installment payment (Forms 480.E-1 and 1040-ES, respectively)

### June 20

Monthly IVU tax returns and payment (Form SC 2915 and Form SC 2915A)<sup>1</sup> and Municipal IVU tax return

Monthly Sales and Use Tax return and payment applicable to B2B and designated professional services (Form SC 2915F)<sup>1</sup>

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