



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
March 2021
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A PUBLICATION FROM THE TAX DIVISION

45
years
GROWING
TOGETHER

**March
2021**



S	M	T	W	T	F	S
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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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March 1

Annual wage withholding statement for 2020 (Form 499 R-2/W-2 PR) ¹, if the 30-day extension was requested.

Annual reconciliation statement of income tax withheld for 2020 (Form 499 R-3) ¹, if the 30-day extension was requested.

Summary of informative returns 480.6A, 480.6B, 480.6G and 480.6D, 480.7F, 480.7B and 480.7C, when reporting distributions only. ¹

Informative Return – Income Not Subject to Withholding. (Form 480.6A) ¹

Informative Return – Income Subject to Withholding. (Form 480.6B) ¹

Annual Reconciliation Statement of Income Subject to Withholding. (Form 480.6B.1) ¹

Informative Return – Exempt Income and Exempt Income Subject to Alternate Basic Tax. (Form 480.6D) ¹

Informative Return – Transactions made by electronic means. (Form 480.6G) ¹

Informative Return – Services Rendered (Form 480.6SP) ¹

Annual reconciliation statement of services rendered. (Form 480.6SP.2) ¹

Informative return – advertising, insurance premiums, telecommunication, internet access and cable or satellite television services. (Form 480.7F) ¹

¹Electronic filing through SURI

March 2021

March 1 (Cont.)

Second installment of fortnightly deposit of SUT for large taxpayers² and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year.

March 10

Use Tax on Imports Monthly Return and payment (Form AS 2915.1D)¹

Sales and Use Tax (SUT) Declaration of Imports Monthly Return (Form AS 2970.1)^{1, 3}

Excise Taxes Monthly Return and payment (Form SC 2225)¹

March 15

Monthly deposit of income tax withheld from employees¹

Monthly payment of income tax withheld at source from non-residents (Form 480.31)¹

Monthly payment of income tax withheld at source on royalties paid to non-residents (Form 480.32)

Monthly deposit of SS and Medicare withheld from employees (Form 941)⁴

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs)¹

Payment of tax withheld on services rendered and extrajudicial indemnifications¹

Monthly payment of income tax on distributable share of partners or shareholders of Pass-Through entities. (Form 480.9EC)

First installment of fortnightly deposit of SUT for large taxpayers² and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

2020 Informative Income Tax Return – Pass-Through Entity (Form 480.20 EC)^{1, 5}

2020 Revocable Trust or Grantor Trust Informative Income Tax Return (Form 480.80 F)^{1, 5}

2020 U.S. Partnership Income Tax Return (Form 1065)^{1, 5}

2020 Informative Income Tax Return – Composite (Form 480.10 SC)^{1, 5}

² As defined in Section 1010.01(a)(35) of Puerto Rico Internal Revenue Code.

³ Bonded importers – filing upon introduction of goods, payment due on the 10th day of the next month.
Non-bonded importers – filing and payment due upon introduction.

⁴ Electronic filing through EFTPS

⁵ A six-month extension is available

March 2021

March 15 (Cont.)

Payment of estimated income tax for corporations (Form 480.E-1)¹

- FY ending 03/31/21 4th installment
- FY ending 06/30/21 3rd installment
- FY ending 09/30/21 2nd installment
- FY ending 11/30/21 1st installment

March 23

State¹ and Municipal⁶ SUT Monthly Returns and payment (Form AS 2915)

March 31

Second installment of fortnightly deposit of SUT for large taxpayers² and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

⁶ Electronic filing is available through COFIM or municipalities' portals (except for Canóvanas and Mayagüez)

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Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Our 45 years of experience in public accounting supports our commitment to excellence and professionalism.

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