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CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**TAX CALENDAR**  
May 2016  
[www.vgmmcpa.com](http://www.vgmmcpa.com)



**A PUBLICATION FROM THE TAX DIVISION**

**MAY  
2016**



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Please contact your account service partner should you have any questions or if you need additional information regarding these matters.

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**May 2**

FICA quarterly tax return and payment (Form 941-PR)

PR Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10 & Form PR UI-10A)

**May 10**

Monthly payment of income tax withheld on services rendered (Form 480.9A)

Monthly Excise tax return and payment (Form SC 2225)

Tax on Imports monthly return and payment (Form SC 2915D)<sup>1</sup>

Declaration of Imports monthly return (Form SC 2970)<sup>1</sup>

**May 16**

Monthly deposit of SS and Medicare withheld from employees (Form 941)<sup>2</sup>

Monthly deposit of income tax withheld from employees (Form 499 R-1)

<sup>1</sup> PICO electronic filing, not applicable for bonded importers.

<sup>2</sup> Electronic Federal Tax Payment System ("EFTPS").

# MAY

## 2016

### May 16

Monthly payment of income tax withheld at source from non-residents (Form 480.31)<sup>3</sup>

Monthly payment of income tax withheld on royalties paid to non-residents under Section 6(k) of the 1998 Tax Incentives Act (Form 480.32)<sup>3</sup>

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalty on Individual Retirement Accounts (IRAs) (Form 480.9) and tax withheld on profits of Subchapter N corporations and special partnerships (Form 480.9A)<sup>3</sup>

Exempt Corporation Annual Report (calendar year entities that filed the Exempt Corporation Income Tax Return 480.30 (II) on April 15, 2016)

4<sup>th</sup> installment of the 2015 Personal Property Tax estimated tax payment – **Electronic payment on [www.crimpr.net](http://www.crimpr.net)**

2015 Personal Property Tax Return (Form AS-29)<sup>4</sup> – **Electronic filing on [www.crimpr.net](http://www.crimpr.net)**

### May 20

Monthly IVU tax returns and payment (Form SC 2915 and Form SC 2915A)<sup>1</sup> and Municipal IVU tax return

Monthly Sales and Use Tax return and payment applicable to B2B and designated professional services (Form SC 2915F)<sup>1</sup>

<sup>3</sup> If in excess of \$200.

<sup>4</sup> A 5% discount is granted if estimated tax installments were paid or the total liability was paid before the due date. A 3-month automatic extension is available for corporations; a 30 days extension is available for partnerships and other taxpayers.

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