



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
May 2022
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45
years
**GROWING
TOGETHER**

A PUBLICATION FROM THE TAX DIVISION

**May
2022**



S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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MAY 2

Second installment of fortnightly deposit of SUT for large taxpayers ¹ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year - Deposit of tax must be made on May 2, 2022, since April 30th falls on a Saturday; merchant must indicate that the payment corresponds to April 2022.

Employer's quarterly return of income tax withheld for the quarter ended March 31, 2022 (Form 499 R-1B) ²

Quarterly return of tax withheld on payments for services rendered during the quarter ended March 31, 2022 (Form 480.6SP-1) ²

2021 P.R. Gift informative return (filed by the donor) (Form SC 2788-B), if the 3-month automatic extension was obtained ²

Sales and use tax quarterly report (non-withholding agents-sales made by mail or internet sellers) ²

FICA quarterly federal tax return and payment (Form 941-PR) ³

FUTA quarterly tax payment (Form 940) ³

MAY 6

PR Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10 & Form PR-UI-10A) ⁴ - Original filing date of May 2 was postponed by the Secretary Memorandum # 2022-03 on April 29, 2022

¹ As defined in Section 1010.01(a)(35) of Puerto Rico Internal Revenue Code, as amended.

² Electronic filing through SURI.

³ Electronic filing through EFTPS.

⁴ Electronic filing through DTRH portal.

May 2022

MAY 10

Excise Taxes Monthly Return and Payment (Form SC 2225) ²

May 16

Monthly deposit of income tax withheld from employees ²

Monthly payment of income tax withheld at source from non-residents ²

Payment of income tax withheld at source on royalties paid to non-residents²

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ²

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications ²

Monthly deposit of SS and Medicare withheld from employees (Form 941) ³

First installment of fortnightly deposit of SUT for large taxpayers ¹ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

4th installment of the 2021 Personal Property estimated tax payment ⁵

2021 Personal Property Tax Return (Form AS-29) ^{5, 6}

2021 Exempt Annual Report for Individual – Decrees under previous acts due 30 days after filing Income Tax Return ⁷

Payment of estimated income tax for corporations (Form 480.E-1) ²

- FY ending 05/31/22 4th installment.
- FY ending 08/31/22 3rd installment.
- FY ending 11/30/22 2nd installment.
- FY ending 01/31/23 1st installment.

May 20

State ^{2, 8} and Municipal ⁹ SUT and Tax on Imports Monthly Returns and Payment (Form AS 2915.1)

⁵ Electronic filing through <https://emueble.crimpr.net>.

⁶ A 5% discount is granted if estimated tax installments were paid, or the total liability was paid before the due date. A 3-month automatic extension is available.

⁷ Electronic filing through <https://ogpe.pr.gov>.

⁸ Bonded importers – filing upon introduction of goods, payment due on the 20th day of the next month. Non-bonded importers – filing and payment due upon introduction

⁹ Electronic filing is available through COFIM or municipalities' portals

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May 2022

May 31

Second installment of fortnightly deposit of SUT for large taxpayers ¹ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

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This Tax Calendar has been prepared for informative purposes. It is not intended to provide and does not constitute tax advice.

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