



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
May 2023
www.vgmmcpa.com

45
years
**GROWING
TOGETHER**



A PUBLICATION FROM THE TAX DIVISION

**May
2023**



S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
16	17	18	19	20	21	22
21	22	23	24	25	26	27
28	29	30	31			

Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

Tel. (787) 725-1600

Idsa Ramos Medina
Partner
iramos@vgmmcpa.com

Sofía Benítez Arraiza
Partner
sbenitez@vgmmcpa.com

Yahaira Feliciano Ramos
Partner
yfeliciano@vgmmcpa.com

Luis Ortiz Colon
Partner
lortiz@vgmmcpa.com

May 1

Employer's quarterly return of income tax withheld for the quarter ended March 31, 2023 (Form 499 R-1B) ¹

Quarterly return of tax withheld on payments – services rendered for the quarter ended March 31, 2023 (Form 480.6SP-1) ¹

2022 P.R. Gift informative return (filed by the donor) (Form SC 2788-B), if the 3-month automatic extension was obtained ¹

Sales and use tax quarterly report (non-withholding agents-sales made by mail or internet sellers) ¹

PR Unemployment Insurance and Disability Benefits quarterly return ended 3/31/2023 (Form PR-UI-10 & Form PR-UI-10A) ²

FICA quarterly federal tax return and payment (Form 941-PR) ³

FUTA quarterly tax payment (Form 940) ³

May 10

Excise Taxes Monthly Return and Payment (Form SC 2225) ¹

¹ Electronic filing through SURI.
² Electronic filing through DTRH portal.
³ Electronic filing through EFTPS.

May 2023

May 15

Monthly deposit of income tax withheld from employees ¹

Monthly payment of income tax withheld at source from non-residents ¹

Payment of income tax withheld at source on royalties paid to non-residents¹

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ¹

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications ¹

Monthly deposit of SS and Medicare withheld from employees (Form 941) ³

4th installment of the 2022 Personal Property estimated tax payment ⁴

2022 Personal Property Tax Return (Form AS-29) ^{4,5}

2022 Exempt Individual Annual Report – due 30 days after filing Income Tax Return ⁶

Payment of estimated income tax for corporations (Form 480.E-1) ¹ and Partnerships taxes as corporations

- FY ending 05/31/23 4th installment.
- FY ending 08/31/23 3rd installment.
- FY ending 11/30/23 2nd installment.
- FY ending 01/31/24 1st installment.

May 22

- State ^{1,7} and Municipal ⁸ SUT and Tax on Imports Monthly Returns and Payment (Form AS 2915.1)

⁴ Electronic filing through <https://portal.crim360.com/crimpr/>.

⁵ A 5% discount is granted if estimated tax installments were paid, or the total liability was paid before the due date. A 3-month automatic extension is available.

⁶ Electronic filing through <https://incentives.ddec.pr.gov/>.

⁷ Bonded importers – filing upon introduction of goods, payment due on the 20th day of the next month. Non-bonded importers – filing and payment due upon introduction.

⁸ Electronic filing is available through COFIM or municipalities' portals.

Contact us at
(787) 725-1600 or at
fsosa@vgmmcpa.com
if you would like to
subscribe/unsubscribe from our
publications.

Follow us:



Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Over 45 years of experience in public accounting supports our commitment to excellence and professionalism.

This Tax Calendar has been prepared for informative purposes. It is not intended to provide and does not constitute tax advice.

©2023 Valdés, García, Marín & Martínez, LLP. All rights reserved.