



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
November 2019
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40
years
**GROWING
TOGETHER**

A PUBLICATION FROM THE TAX DIVISION

November 2019



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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November 12

Use Tax on Imports Monthly Return and Payment (Form AS 2915.1D)¹

Sales and Use Tax (SUT) Declaration of Imports Monthly Return (Form AS 2970.1)^{1, 2}

Excise Taxes Monthly Return and Payment (Form SC 2225)¹

November 15

Monthly deposit of income tax withheld from employees¹

Monthly payment of income tax withheld at source from non-residents¹

Monthly payment of income tax withheld at source on royalties paid to non-residents¹

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalty on Individual Retirement Accounts (IRAs)¹

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications¹

Monthly deposit of SS and Medicare withheld from employees (Form 941)³ (For monthly depositors)

2nd installment of the 2019 Personal Property estimated tax payment⁴

¹ Electronic filing through SURI.

² Bonded importers – filing upon introduction of goods, payment due on the 10th day of the next month. Non-bonded importers – filing and payment due upon introduction.

³ Electronic filing through EFTPS.

⁴ Electronic filing through <https://emueble.crimpr.net>.

November 2019

November 15 (Cont.)

First installment of fortnightly deposit of SUT for large taxpayers ⁵ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

Payment of estimated income tax for corporations (Form 480.E-1) ⁶

- FY ending 11/30/19 4th installment
- FY ending 02/28/20 3rd installment
- FY ending 05/31/20 2nd installment
- FY ending 07/31/20 1st installment

November 20

State ¹ and Municipal ⁷ SUT Monthly Returns and Payments (Form AS 2915.1)

November 30

Last day to request from the Department of Labor & Human Resources a total or partial exemption from the obligation to pay the Christmas Bonus ⁸

--Request must be filed on December 2, 2019, since November 30th falls on a Saturday.

Second installment of fortnightly deposit of SUT for large taxpayers ⁵ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

--Deposit of tax must be made on December 2, 2019, since November 30th falls on a Saturday; merchant must indicate that the payment corresponds to November 2019.

⁵ As defined in Section 1010.01(a)(35) of the 2011 Puerto Rico Internal Revenue Code, as amended.

⁶ Electronic filing is available through Colecturía Virtual.

⁷ Electronic filing is available through COFIM or municipalities' portals (except for Canóvanas and Mayagüez).

⁸ Request must be accompanied with compiled, reviewed or audited financial statements certified by a P.R. Certified Public Accountant for the year ended September 30, 2019.

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