



VALDES, GARCIA, MARIN & MARTINEZ, LLP  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**TAX CALENDAR**  
**November 2020**  
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**40**  
years  
**GROWING  
TOGETHER**

**A PUBLICATION FROM THE TAX DIVISION**

**November  
2020**



S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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**November 2**

Second installment of fortnightly deposit of SUT for large taxpayers <sup>5</sup> and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

Quarterly return of income tax withheld (Form 499R-1B) <sup>1</sup>

FUTA quarterly tax payment (Form 940) <sup>3</sup>

FICA quarterly tax return and payment (Form 941-PR) <sup>3</sup>

PR Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10 & Form PR-UI-10A) – Electronic filing available

Quarterly Return of Tax Withheld on Payments for Services Rendered (Form 480.6 SP-1) <sup>1</sup>

**November 9**

Last day to file the 2019 Personal Property Tax Return for all taxpayers. (As indicated in Administrative Order No. 2020-14, issued on October 29, 2020.)

<sup>1</sup> Electronic filing through SURI.

<sup>2</sup> Bonded importers – filing upon introduction of goods, payment due on the 10<sup>th</sup> day of the next month. Non-bonded importers – filing and payment due upon introduction.

<sup>3</sup> Electronic filing through EFTPS.

# November 2020

## November 10

Use Tax on Imports Monthly Return and Payment (Form AS 2915.1D) <sup>1</sup>

Sales and Use Tax (SUT) Declaration of Imports Monthly Return (Form AS 2970.1) <sup>1,2</sup>

Excise Taxes Monthly Return and Payment (Form SC 2225) <sup>1</sup>

## November 16

Monthly deposit of income tax withheld from employees <sup>1</sup>

Monthly payment of income tax withheld at source from non-residents <sup>1</sup>

Monthly payment of income tax withheld at source on royalties paid to non-residents<sup>1</sup>

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalty on Individual Retirement Accounts (IRAs) <sup>1</sup>

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications <sup>1</sup>

Monthly deposit of SS and Medicare withheld from employees (Form 941) <sup>3</sup> (for monthly depositors)

Second installment of the 2020 Personal Property estimated tax payment <sup>4</sup>

First installment of fortnightly deposit of SUT for large taxpayers <sup>5</sup> and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

Payment of estimated income tax for corporations (Form 480.E-1) <sup>1</sup>

- FY ending 11/30/20      4<sup>th</sup> installment
- FY ending 02/28/21      3<sup>rd</sup> installment
- FY ending 05/31/21      2<sup>nd</sup> installment
- FY ending 07/31/21      1<sup>st</sup> installment

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<sup>4</sup> Electronic filing through <https://emueble.crimpr.net>.

<sup>5</sup> As defined in Section 1010.01(a)(35) of the 2011 Puerto Rico Internal Revenue Code, as amended.

# November 2020

## November 20

State <sup>1</sup> and Municipal <sup>6</sup> SUT Monthly Returns and Payments (Form AS 2915.1)

## November 30

Last day to request from the Department of Labor & Human Resources a total or partial exemption from the obligation to pay the Christmas Bonus <sup>7</sup>

Second installment of fortnightly deposit of SUT for large taxpayers <sup>5</sup> and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

<sup>6</sup> Electronic filing is available through COFIM or municipalities' portals (except for Canóvanas and Mayagüez).

<sup>7</sup> Request must be accompanied with compiled, reviewed or audited financial statements certified by a P.R. Certified Public Accountant for the year ended September 30, 2020.

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