



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
November 2021
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45
years
**GROWING
TOGETHER**

A PUBLICATION FROM THE TAX DIVISION

**November
2021**



S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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November 1

Second installment of fortnightly deposit of SUT for large taxpayers ¹ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year
-- Deposit of tax must be made on November 1, 2021, since October 31 fell on a Sunday; merchant must indicate that the payment corresponds to October 2021.

Quarterly return of income tax withheld (Form 499R-1B) ²

FUTA quarterly tax payment (Form 940) ³

FICA quarterly tax return and payment (Form 941-PR) ³

PR Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10 & Form PR-UI-10A) ⁴

Quarterly Reconciliation Form - Professional Services ² – for the quarter ended September 30, 2021

Sales and use tax quarterly report (non-withholding agents-sales made by mail or internet sellers) ²

November 10

Excise Taxes Monthly Return and Payment (Form SC 2225) ²

¹ As defined in Section 1010.01(a)(35) of Puerto Rico Internal Revenue Code, as amended.

² Electronic filing through SURI.

³ Electronic filing through EFTPS.

⁴ Electronic filing through DTRH portal.

November 2021

November 15

Monthly deposit of income tax withheld from employees ²

Monthly payment of income tax withheld at source from non-residents ²

Payment of income tax withheld at source on royalties paid to non-residents²

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ²

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications ¹

Monthly deposit of SS and Medicare withheld from employees (Form 941) ³

First installment of fortnightly deposit of SUT for large taxpayers ¹ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

Second installment of the 2021 Personal Property estimated tax payment ⁶

Payment of estimated income tax for corporations (Form 480.E-1) ²

- FY ending 11/30/21 4th installment.
- FY ending 02/28/22 3rd installment.
- FY ending 05/31/22 2nd installment.
- FY ending 07/31/22 1st installment.

2020 Exempt Corporation Annual Report – for incentive decrees without the 30 days after Income Tax Return extended due date filing requirement ⁷

November 17

2020 PR Income Tax Return (Individuals and calendar year entities)

- Individuals (Form 482.0) ⁸
- Composite Return for Partners and Individual Members of Partnership and LLC's [Form 482.0 (C)] ⁸
- Corporations (Form 480.20) ⁸
- Estate or Trust Fiduciary Income Tax Return (Form 480.80) ⁸

Last day to submit the Financial Statements and Report to the Municipal Income Collector Center ("CRIM") for the 2020 Personal Property Tax return

Last day for the payment of second installment of the Individual Income Tax Return for 2020 taxable year ²

⁵ Bonded importers – filing upon introduction of goods, payment due on the 10th day of the next month. Non-bonded importers – filing and payment due upon introduction

⁶ Electronic filing through <https://emueble.crimpr.net>

⁷ Electronic filing through <https://ogpe.pr.gov/>

⁸ If, the 6-month automatic extension was obtained

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November 2021

November 22

State ^{2,5} and Municipal ⁹ SUT and Tax on Import Monthly Returns and Payment (New Form AS 2915)

2020 Annual Corporate Report for Corporations that requested the additional extension

November 24

2021/2022 Volume of Business Declaration ⁸

November 30

Last day to request from the Department of Labor & Human Resources a total or partial exemption from the obligation to pay the Christmas Bonus ¹⁰

Second installment of fortnightly deposit of SUT for large taxpayers ¹ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

⁹ Electronic filing is available through COFIM or municipalities' portals (except for Canóvanas and Mayagüez)

¹⁰ Request must be accompanied with compiled, reviewed or audited financial statements certified by a P.R. Certified Public Accountant for the year ended September 30, 2021

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