



VALDES, GARCIA, MARIN & MARTINEZ, LLP  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

**TAX CALENDAR**  
**November 2023**  
[www.vgmmcpa.com](http://www.vgmmcpa.com)

45  
years  
GROWING  
TOGETHER

**A PUBLICATION FROM THE TAX DIVISION**

# November 2023



S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

**Tel. (787) 725-1600**

**Idsa Ramos Medina**  
Partner  
[iramos@vgmmcpa.com](mailto:iramos@vgmmcpa.com)

**Sofía Benítez Arraiza**  
Partner  
[sbenitez@vgmmcpa.com](mailto:sbenitez@vgmmcpa.com)

**Yahaira Feliciano Ramos**  
Partner  
[yfeliciano@vgmmcpa.com](mailto:yfeliciano@vgmmcpa.com)

**Luis Ortíz Colón**  
Partner  
[lortiz@vgmmcpa.com](mailto:lortiz@vgmmcpa.com)

## November 10

Excise Taxes Monthly Return and Payment (Form SC 2225) <sup>1</sup>

## November 15

Monthly deposit of income tax withheld from employees <sup>1</sup>

Monthly payment of income tax withheld at source from non-residents <sup>1</sup>

Payment of income tax withheld at source on royalties paid to non-residents<sup>1</sup>

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) <sup>1</sup>

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications <sup>1</sup>

Monthly deposit of SS and Medicare withheld from employees (Form 941) <sup>2</sup>

Second installment of the 2023 Personal Property estimated tax payment <sup>3</sup>

2022 Exempt Corporation Annual Report – for calendar year decrees with 30 days after Income Tax Return extended due date filing requirement <sup>4</sup>

2022 Exempt Individual Annual Report – Decrees under previous acts due 30 days after Income Tax Return extended due date filing requirement <sup>4</sup>

<sup>1</sup> Electronic filing through SURI.

<sup>2</sup> Electronic filing through EFTPS.

<sup>3</sup> Electronic filing through <https://portal.crim360.com/crimpr/>.

<sup>4</sup> Electronic filing through <https://incentives.ddec.pr.gov/>.

# November 2023

## November 15 (Cont.)

Payment of estimated income tax for corporations (Form 480.E-1) <sup>1</sup> and Partnerships taxed as corporations

- FY ending 11/30/23 4<sup>th</sup> installment.
- FY ending 02/28/24 3<sup>rd</sup> installment.
- FY ending 05/31/24 2<sup>nd</sup> installment.
- FY ending 08/31/24 1<sup>st</sup> installment.

## November 21

State <sup>1,5</sup> and Municipal <sup>6</sup> SUT and Tax on Imports Monthly Returns and Payment (Form AS 2915.1)

## November 30

Last day to request from the Department of Labor & Human Resources a total or partial exemption from the obligation to pay the Christmas Bonus <sup>7</sup>

Summary of informative returns 480.7, 480.7B and 480.7C, when reporting contributions or other transactions, but not distributions (Form 480.5) <sup>1</sup>

<sup>5</sup> Bonded importers – filing upon introduction of goods, payment due on the 20<sup>th</sup> day of the next month. Non-bonded importers – filing and payment are due upon introduction of goods.

<sup>6</sup> Electronic filing is available through COFIM or municipalities' portals.

<sup>7</sup> Request must be accompanied with compiled, reviewed or audited financial statements certified by a P.R. Certified Public Accountant for the year ended September 30, 2023.

Contact us at  
(787) 725-1600 or at  
[fsosa@vgmmcpa.com](mailto:fsosa@vgmmcpa.com)  
if you would like to  
subscribe/unsubscribe from our  
publications.

Follow us:



Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Over 45 years of experience in public accounting supports our commitment to excellence and professionalism.

This Tax Calendar has been prepared for informative purposes. It is not intended to provide and does not constitute tax advice.

©2023 Valdés, García, Marín & Martínez, LLP. All rights reserved.