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TAX CALENDAR
October 2015
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A PUBLICATION FROM THE TAX DIVISION

**OCTOBER
2015**



S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
	19	20	21	22	23	24
25	26	27	28	29	30	31

Please contact your account service partner should you have any questions or if you need additional information regarding these matters.

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October 1

Effective date for new 4% Sales and Use Tax ("SUT") applicable to designated professional services and certain business-to-business transactions¹.

October 9

Tax on Imports monthly return and payment (Form SC 2915D)²

Declaration of Imports monthly return (Form SC 2970)²

October 13

Monthly deposit of income tax withheld from services (Form 480.9A)

¹ For additional details, refer to our **Tax Alert 2015-08**.

² PICO electronic filing.

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October 15

Monthly deposit of income tax withheld from employees (Form 499 R-1)

Monthly deposit of SS and Medicare withheld from employees³

Monthly payment of income tax withheld from non-residents (Form 480.31)⁴

Monthly payment of income tax withheld at source on dividends, partnership distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) (Form 480.9) and tax withheld on profits of Subchapter N corporations and special partnerships (Form 480.9A)

2015/2016 Volume of Business Declaration (*Patente*) for taxpayers with a 6-month extension (Form OCAM PA-01)

2014 PR Corporation Income Tax Return for fiscal years ended June 30, 2015 (Form 480.20)

2014 PR Corporation Income Tax Return and Income Tax Return for Exempt Business for calendar year taxpayers with a 6-month extension (Form 480.20 and Form 480.30II)

2014 PR Informative Return for Income Tax Exempt Organizations for calendar year taxpayers with a 6-month extension (Form 480.7 OE)

2014 PR Fiduciary Income Tax Return for calendar year taxpayers with a 6-month extension (Form 480.80)

2014 PR and US Individual Income Tax Return for taxpayers with a 6-month extension (Form 482.0 and Form 1040, respectively)

2014 Self Employment Tax Return for taxpayers with a 6-month extension (Form 1040-PR)

³ Electronic Federal Payment Tax System ("EFTPS").

⁴ If in excess of \$200.

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October 15

Payment of estimated income tax for corporations, LLC's, partnerships, special partnerships and corporations of individuals (Form 480.E-1)

- FY ending 10/31/15 4th installment
- FY ending 01/31/16 3rd installment
- FY ending 04/30/16 2nd installment
- FY ending 06/30/16 1st installment

October 20

Monthly IVU tax returns and payment (Form SC 2915 and Form SC 2915A)²

October 30

Quarterly returns and payments:

- » Income tax withheld (Form 499-1B)³
- » FICA (Form 941-PR)
- » FUTA (Form 940)³
- » Chauffeurs' Social Security (Form TSCH-1)
- » PR Unemployment Insurance and Disability Benefits (Form PR-UI-10)

Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Our 40 years of experience in public accounting supports our commitment to excellence and professionalism.

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