



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
October 2019
www.vgmmcpa.com

40
years
**GROWING
TOGETHER**

A PUBLICATION FROM THE TAX DIVISION

**October
2019**



S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

Tel. (787) 725-1600

Lucy Martínez
Partner
lmartinez@vgmmcpa.com

Idsa Ramos
Partner
iramos@vgmmcpa.com

Sofía Benítez Arraiza
Partner
sbenitez@vgmmcpa.com

Yahaira Feliciano Ramos
Partner
yfeliciano@vgmmcpa.com

October 1

2018 U.S. Income Tax Return for Estates & Trusts (Form 1041) ¹

October 10

Use Tax on Imports Monthly Return and Payment (Form AS 2915.1D) ²

Sales and Use Tax (SUT) Declaration of Imports Monthly Return (Form AS 2970.1) ^{2, 3}

Excise Taxes Monthly Return and Payment (Form SC 2225) ²

October 15

Monthly deposit of income tax withheld from employees ²

Monthly payment of income tax withheld at source from non-residents ²

Monthly payment of income tax withheld at source on royalties paid to non-residents ²

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ²

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications ²

¹ If the 5 ½ -month automatic extension was obtained

² Electronic filing through SURI

³ Bonded importers – filing upon introduction of goods, payment due on the 10th day of the next month. Non-bonded importers – filing and payment due upon introduction

October 2019

October 15 (Cont.)

Monthly deposit of SS and Medicare withheld from employees (Form 941) ⁴

Quarterly payment of Chauffeurs' Social Security (Form TSCH-1)

First installment of fortnightly deposit of SUT for large taxpayers ⁵ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

2018 P.R. Income Tax Return (Individuals and calendar year entities)

- Individuals (Form 482.0) ^{6,7}
- Composite Return for Partners and Individual Members of Partnership and LLC's [Form 482.0 (C)] ^{6,7}
- Corporations (Form 480.20) ^{6,7}
- Exempt Businesses under Industrial Incentives Program [Form 480.30 (II)] ^{6,7}
- Exempt Organizations [Form 480.7 (OE)] ^{6,7}
- Estate or Trust Fiduciary Income Tax Return (Form 480.80) ^{6,7}

Last day of payment of second installment of the Individual Income Tax Return for tax year 2018

2018 U.S. Individual Income Tax Return (Form 1040) ⁷

2018 Self-Employment Tax Return (Form 1040-PR) ⁷

2018 U.S. Corporation Income Tax Return (Form 1120) ⁷

Payment of estimated income tax for corporations (Form 480.E-1) ⁸

- FY ending 10/31/19 4th installment
- FY ending 01/31/20 3rd installment
- FY ending 04/30/20 2nd installment
- FY ending 06/30/20 1st installment

Last day to submit to CRIM the audited financial statements of taxpayers with a volume of business exceeding \$3,000,000 which were not submitted with the Personal Property Tax on its filing date of August 15, 2019.

October 21

State ² and Municipal ⁹ SUT Monthly Returns and Payment (Form AS 2915)

⁴ Electronic filing through EFTPS

⁵ As defined in Section 1010.01(a)(35) of 2011 Puerto Rico Internal Revenue Code, as amended

⁶ Electronic filing

⁷ If the 6-month automatic extension was obtained

⁸ Electronic filing is available through Colecturia Virtual

⁹ Electronic filing is available through COFIM or municipalities' portals (except for Canóvanas and Mayagüez)

October 2019

October 23

2019/2020 Volume of Business Declaration (*Patente*) for taxpayers with a 6-month extension (Form OCAM PA-01)

October 31

Second installment of fortnightly deposit of SUT for large taxpayers ⁵ and merchants with monthly average sales tax deposits exceeding \$2,000 in prior year

Quarterly return of income tax withheld (Form 499R-1B) ²

FUTA quarterly tax payment (Form 940) ⁴

FICA quarterly tax return and payment (Form 941-PR) ⁴

PR Unemployment Insurance and Disability Benefits quarterly return (Form PR-UI-10 & Form PR-UI-10A) – **Electronic filing available**

Quarterly Return of Tax Withheld on Payments for Services Rendered (Form 480.6 SP-1) ² - **Last day for the filing and payment of any amount owed for the quarter ended September 30, 2019.**

Contact us at
(787) 725-1600 or at
fsosa@vgmmcpa.com
if you would like to
subscribe/unsubscribe from
our publications.

Follow us:



Valdés, García, Marín & Martínez, LLP is a Puerto Rico based firm of Certified Public Accountants and Consultants organized as a partnership for the practice of public accounting since 1975. Our 40 years of experience in public accounting supports our commitment to excellence and professionalism.

This Tax Calendar has been prepared for informative purposes. It is not intended to provide and does not constitute tax advice.

©2019 Valdés, García, Marín & Martínez, LLP. All rights reserved.