



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
October 2020
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40
years
**GROWING
TOGETHER**

A PUBLICATION FROM THE TAX DIVISION

**October
2020**



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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October 13

Use Tax on Imports Monthly Return and Payment (Form AS 2915.1D) ¹

Sales and Use Tax (SUT) Declaration of Imports Monthly Return (Form AS 2970.1) ^{1, 2}

Excise Taxes Monthly Return and Payment (Form SC 2225) ¹

October 15

Monthly deposit of income tax withheld from employees ¹

Monthly payment of income tax withheld at source from non-residents ¹

Monthly payment of income tax withheld at source on royalties paid to non-residents ¹

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ¹

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications ¹

Monthly deposit of SS and Medicare withheld from employees (Form 941) ³

Quarterly payment of Chauffeurs' Social Security (Form TSCH-1)

¹ Electronic filing through SURI

² Bonded importers – filing upon introduction of goods, payment due on the 10th day of the next month. Non-bonded importers – filing and payment due upon introduction

³ Electronic filing through EFTPS

October 2020

October 15 (Cont.)

2019 U.S. Individual income tax return, if the six-month automatic extension was requested (Form 1040)

2019 U.S. Corporation income tax return, if the six-month automatic extension was requested (Form 1120)

2019 U.S. Self-employment tax return, if the six-month automatic extension was requested (Form 1040-SS)

First installment of fortnightly deposit of SUT for large taxpayers ⁴ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

Payment of estimated income tax for corporation (Form 480-E-1) ¹

- FY ending 10/31/20 4th installment
- FY ending 01/31/21 3rd installment
- FY ending 04/30/21 2nd installment
- FY ending 06/30/21 1st installment

October 20

State ¹ and Municipal ⁵ SUT Monthly Returns and Payment (Form AS 2915)

October 31

Last day to file the 2019 Corporate Annual Report to the Puerto Rico Department of State for corporations that filed for an additional extension ⁶

⁴ As defined in Section 1010.01(a)(35) of 2011 Puerto Rico Internal Revenue Code, as amended

⁵ Electronic filing is available through COFIM or municipalities' portals (except for Canóvanas and Mayagüez)

⁶ Electronic filing through the P.R. State Department's portal

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