



VALDES, GARCIA, MARIN & MARTINEZ, LLP
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

TAX CALENDAR
October 2021
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45
years
GROWING
TOGETHER



A PUBLICATION FROM THE TAX DIVISION

**October
2021**



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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October 12

Tax on Imports Monthly Return and Payment (Form AS 2915.1D) ¹

Declaration of Imports (Form AS 2970.1) ^{1,2}

Excise Taxes Monthly Return and Payment (Form SC 2225) ¹

October 15

Monthly deposit of income tax withheld from employees ¹

Monthly payment of income tax withheld at source from non-residents ¹

Payment of income tax withheld at source on royalties paid to non-residents ¹

Monthly payment of income tax withheld at source on dividends, partnerships distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) ¹

Monthly payment of tax withheld on services rendered and judicial or extrajudicial indemnifications ¹

Monthly deposit of SS and Medicare withheld from employees (Form 941) ³

First installment of fortnightly deposit of SUT for large taxpayers ⁴ and merchants with monthly average sales tax deposits exceeding \$2,000 for the prior year

¹ Electronic filing through SURI

² Bonded importers – filing upon introduction of goods, payment due on the 10th day of the next month. Non-bonded importers – filing and payment due upon introduction

³ Electronic filing through EFTPS

⁴ As defined in Section 1010.01 (a)(35) of PR Internal Revenue Code, as amended

October 2021

October 15 (Cont.)

Quarterly Chauffeurs' Social Security (Form TSCH-1)

2020 PR Income Tax Return (individuals and calendar year entities)

- Pass-Through Entity Informative Return (Form 480.20(EC))
- Informative Return Pass-Through Entity- Partner's Distributable Share or Stockholder's Proportional share on Income, Losses and Credits (Form 480.60EC)

2020 U.S. Individual Income Tax Return (Form 1040)⁵

2020 Self-Employment Tax Return (Form 1040-PR)⁵

2020 U.S. Corporation Income Tax Return (Form 1120)⁵

2020 Foreign Bank Account Report (FinCEN Form 114)⁵ (Electronic filing)

Payment of estimated income tax for corporations (Form 480.E-1)¹

- FY ending 10/31/21 4th installment.
- FY ending 01/31/22 3rd installment.
- FY ending 04/30/22 2nd installment.
- FY ending 06/30/22 1st installment.

October 20

State¹ and Municipal⁷ SUT Monthly Returns and Payment (Form AS 2915.1)

⁵ If the 6-month automatic extension was obtained

⁶ Electronic filing through <https://ogpe.pr.gov/>

⁷ Electronic filing is available through COFIM or municipalities' portals (except for Canóvanas and Mayagüez)

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