



A PUBLICATION FROM THE TAX DIVISION

**FEBRUARY
2016**



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Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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February 1

- Quarterly FICA tax return and payment (Form 941-PR)¹
- Quarterly FUTA deposit (Form 940)²
- Quarterly PR Unemployment & Disability Tax Return (Forms PR-UI-10 and PR-UI-10A)
- Annual FUTA tax return (Form 940-PR)³
- PR Gift Tax Return (Form SC 2788)⁴

February 10

- Monthly payment of tax withheld on services rendered (Form 480.9A)
- Monthly Excise tax return and payment (Form SC 2225)
- Monthly IVU Tax on Imports return and payment (Form SC 2915D)
- Monthly IVU Declaration of Imports (Form SC 2970)⁵

February 15

- Personal Property estimated tax payment - 3rd installment - 2015 (electronic filing)
- Monthly deposit of income tax withheld from employees (Form 499 R-1)

¹ 10-day extension if no tax due.
² Electronic Federal Tax Payment System (EFTPS). No deposit required if tax liability is less than \$500.
³ 10-day extension if all tax due is timely deposited.
⁴ If filed by the DONOR, 6-month extension available.
⁵ PICO electronic filing, not applicable for bonded importers.

FEBRUARY

2016

February 15

Monthly deposit of SS and Medicare withheld from employees (Form 941)⁶

February 16

Monthly payment of income tax withheld at source from non-residents (Form 480.31)

Monthly payment of income tax withheld on royalties paid to non-residents under Section 6(k) of the 1998 Tax Incentives Act (Form 480.32)

Monthly payment of income tax withheld at source on dividends, partnership distributions, interest and 10% penalties on Individual Retirement Accounts (IRAs) (Form 480.9) and tax withheld on profits of Subchapter N corporations and Special Partnerships (Form 480.9A)

February 20

Monthly IVU tax returns and payment (Form SC 2915 and Form SC 2915A)⁵ and Municipal IVU tax return

Monthly Sales and Use Tax return and payment applicable to B2B and designated professional services (Form SC 2915F)⁵

February 29

Annual reconciliation statement of FICA tax withheld (Form W-3 PR)

Electronic filing of Informative Returns:

- Summary of informative returns (Form 480.5)
- Income not subject to withholding (Form 480.6A)
- Annual reconciliation statement of income subject to withholding (Form 480.6B1)
- Income subject to withholding (Form 480.6B)
- Exempt income and exempt income subject to ABT (Form 480.6D)

PR Gift Tax Return (Form SC 2788A)⁷

⁶ Electronic Federal Tax Payment System (EFTPS).

⁷ If filed by the DONEE, 6-month extension available.

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