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**TAX ALERT 2018-03**

**December 7, 2018**

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## **A PUBLICATION FROM THE TAX DIVISION**

### **PR Treasury issues Informative Bulletin 18-21**



Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

**Tel. (787) 725-1600**

**Lucy Martínez**  
**lmartinez@vgmmcpa.com**

**Idsa Ramos**  
**iramos@vgmmcpa.com**

**Sofía Benítez Arraiza**  
**sbenitez@vgmmcpa.com**

**Yahaira Feliciano Ramos**  
**yfeliciano@vgmmcpa.com**

On December 10, 2018, the PR Treasury Department ("PR Treasury") will launch the second implementation phase of the Unified Internal Revenue System ("SURI", for its acronym in Spanish). This second phase will transition all returns, declarations, payments, and other tax related transactions to SURI as follows:

- **Withholding at source:**

- Deposits of taxes withheld at source
- Filing of Employer Quarterly Return of Income Tax Withheld (Form 499 R-1B)
- Filing of Withholding Statement and amendments (Forms 499R-2/W-2PR, 499R-2c/W-2cPR and 499 R-3)
- Filing of Informative Returns (Forms 480.5, 480.6A, 480.6B, 480.6B.1, 480.6C, 480.30, 480.6D, 480.7, 480.7A, 480.7B, 480.7C and 480.7D)
- Filing of Informative Returns for pass-through entities and trusts, and workers' corporations (Forms 480.6 EC, 480.6 F and 480.6 CPT)

- **Estate and gift taxes:**

- Filing of Estate Tax Informative Return and issuance of the corresponding Certificate of Lien Cancellation
- Filing of Gift Tax Informative Return and the issuance of the corresponding Certificate of Lien Cancellation
- Filing of other related petitions

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### PR Treasury issues (continued)

- **Excise and alcoholic beverages taxes and licenses fees:**
  - Filing and payment of Excise Tax Declaration
  - Filing and payment of the monthly Excise Tax Return
  - Filing and payment of Excise Tax on alcohol and spirits
  - Application of manufacturers' identification number
  - Application and payment of Internal Revenue license rights
  - Application of permits, exemptions and other authorizations related to the import of alcohol and spirits and tobacco-derived products
  - Electronic management of inventory in bonded warehouses

The PR Treasury will start the conversion process from the previous digital platforms to SURI on December 6, 2018 through December 9, 2018. During these dates, the PR Treasury services will be limited to the sale of stamps and vouchers. Due to this, all tax returns or payments related to the transactions to be merged to SURI, with a due date between December 6 and December 20, 2018, **will be extended until Friday, December 21, 2018.**

For additional details regarding the availability of services provided by the PR Treasury, please refer to the Informative Bulletin 18-21 by following this link:

[http://www.hacienda.gobierno.pr/sites/default/files/publicaciones/2018/12/bi\\_ri\\_18-21\\_posposicion\\_de\\_la\\_fecha\\_limite\\_de\\_los\\_dias\\_6\\_al\\_de\\_diciembre\\_de\\_2018.pdf](http://www.hacienda.gobierno.pr/sites/default/files/publicaciones/2018/12/bi_ri_18-21_posposicion_de_la_fecha_limite_de_los_dias_6_al_de_diciembre_de_2018.pdf)

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