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TAX ALERT 2019-02

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BDO
ALLIANCE USA

EMPLOYEE RETENTION BENEFIT DEADLINES EXTENDED



Please contact your account service partner should you have any questions or comments or if you need additional information regarding these matters.

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On January 11, 2019, the Puerto Rico Treasury Department (the "PRTD") issued Internal Revenue Informative Bulletin No. 19-01 to inform that it had reached an agreement with the United States Treasury Department to amend the Employee Retention Tax Credit Implementation Plan in order to:

- ⇒ extend the deadline to request the Employee Retention Benefit for employers affected by Hurricanes Irma and María to **March 31, 2019**; and
- ⇒ extend the deadline to file any related claims to **April 30, 2019**.

In accordance with previous communications issued by the PRTD, the benefit application and related claims may only be processed by electronic means using the PRTD's platform used to file the Employer's Quarterly Returns of Income Tax Withheld. For additional information, refer to the Employee Retention Benefit presentation issued by the PR Treasury by following this link: [Employee Retention Benefit](#). For a description of applicable requirements and procedures, refer to our Tax Alert 2018-02, or access it through this link: [VGMM Tax Alert 2018-02](#)

We can assist you with this process. Please contact María Martínez, from our Business Solutions Division, at mmartinez@vgmmcpa.com.

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